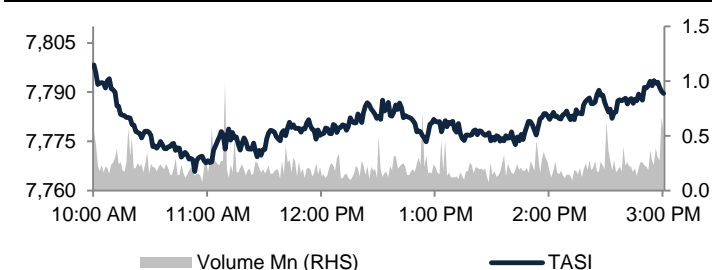


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,791	7,796	7,766	(0.1)	(0.5)
NOMU	2,568	2,568	2,505	2.0	1.9

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,790	(1.2)	(1.2)	18.2
Materials	5,205	(0.5)	(0.9)	16.1
Capital Goods	3,878	0.2	(0.6)	-17.3
Commercial Service	4,127	(0.2)	(0.2)	17.6
Transportation	3,479	(0.1)	0.1	20.6
Consumer Durables	3,665	(0.1)	0.0	-88.4
Consumer Services	2,940	(0.4)	(0.2)	254.1
Media	10,111	0.1	(0.7)	57.3
Retailing	6,848	0.3	(0.3)	32.1
Food & Staples	5,903	(0.2)	(0.7)	23.4
Food & Beverages	3,876	0.0	(0.3)	58.0
Healthcare	3,751	0.3	(0.2)	19.6
Pharma & Bio Tech	3,859	0.0	(0.5)	26.9
Banks	7,186	0.0	(0.4)	12.9
Diversified Financials	3,432	(0.0)	(1.3)	-27.5
Insurance	4,189	(0.0)	0.3	79.4
Telecom	5,454	1.2	0.9	28.4
Utilities	3,375	0.0	0.2	175.0
REITs	3,633	0.3	0.3	15.9
Real Estate	3,196	(0.4)	(0.9)	23.2

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,795	7,765	7,824	1.66

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	6.8	268.4	301.5
Previous week	12.3	525.8	476.8

## Top Gainers

Company	Price	Change%
Enaya	21.80	4.8
SIECO	89.10	4.1
RED SEA	15.88	2.5
SADAFCO	104.00	2.4
THIMAR	27.50	2.0

## Top Losers

Company	Price	Change%
Al-Ahlia	11.50	-3.0
SAICO	11.56	-2.9
Sipchem	19.46	-2.7
Gulf Union	14.26	-2.6
SIIG	21.68	-1.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	86.80	0.2
SABIC	116.00	-0.2
NCB	48.00	0.1
SAMBA	31.20	-0.8
STC	93.00	1.6

## Major Economic News

- According to new data released by Tadawul, qualified foreign investors (QFIs) purchased SAR 236.4mn worth of stocks on the Saudi Stock Exchange in December. The data further revealed that foreign investors sold SAR 3.7mn worth of shares through swap agreements. (Source: Argaam)
- According to the UAE's Federal Customs Authority (FCA), the total value of customs duties transmitted by the UAE to KSA amounted to SAR 466.0mn (AED 456.1mn) in 2018, the highest among GCC nations, followed by Oman, Kuwait, and Bahrain with a transfer value of AED 241.4mn, AED 118.1mn, and AED 48.3mn, respectively. (Source: Argaam)
- According to Saudi Press Agency, citing Minister of Commerce and Investment, KSA's Cabinet decision to establish a new general authority for foreign trade and regulate the National Competitiveness Center (NCC) will raise the Kingdom's investment gains and competitiveness in line with Vision 2030. (Source: Argaam)

## Major Corporate News

- Tabuk Cement Co. inked a memorandum of understanding (MoU) with International Tataloat Co. Ltd. to export 600,000 tons of clinker and 150,000 tons of cement to Yemen. The agreement has tenure of one year, commencing from January 2, while its financial impact is expected to be seen in 1H19. (Source: Argaam)
- Saudi Basic Industries Corporation (SABIC) has signed an initial partnership agreement with South Louisiana Methanol LP to set up a methanol plant in the USA with a production capacity of 1.8mn metric tons per annum (mtpa). According to the six-month agreement, both parties will discuss the economic, technical as well as the financial traits of the potential JV. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 7,790.9 on Wednesday. The value traded stood at SAR 1.7bn (up 3.9% over previous day), while the advance-decline ratio stood at 66/102. The parallel market index increased 2.0% to 2,567.6 points. The value traded stood at SAR 2.3mn (up 23.4% over previous day). Most sectors in the main market ended in the red. Telecom and Healthcare (up 1.2% and 0.3%, respectively) advanced the most; Energy and Materials (down 1.2% and 0.5%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,521	-0.4	-0.4	-0.4
Abu Dhabi (ADX)	4,867	-1.0	-1.0	-1.0
Kuwait (KSE)	4,755	0.3	0.3	0.3
Qatar (QE)	10,280	-0.2	-0.2	-0.2
Oman (MSM)	4,302	-0.7	-0.5	-0.5
Bahrain (BSE)	1,329	-0.6	-0.6	-0.6
Egypt (EGX30)	13,204	1.3	1.3	1.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	23,346	0.1	0.1	0.1
Nasdaq	6,361	0.5	0.5	0.5
S&P 500	2,510	0.1	0.1	0.1
FTSE 100	6,734	0.1	0.1	0.1
Germany DAX 30	10,580	0.2	0.2	0.2
France CAC 40	4,689	-0.9	-0.9	-0.9
Japan Nikkei 225	20,015	0.0	0.0	0.0
Hong Kong Hang Seng	25,130	-2.8	-2.8	-2.8
China Shanghai Composite	2,465	-1.1	-1.1	-1.1
Australia ASX 200	5,558	-1.6	-1.6	-1.6
India Sensex	35,892	-1.0	-0.5	-0.5

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	53.0	-2.4	-2.4	-2.4
Brent Crude (\$/bbl)	54.9	2.1	2.1	2.1
Texas crude (\$/bbl)	46.3	2.6	2.6	2.6
Natural Gas (\$/mmbtu)	2.96	0.6	0.6	0.6
Gold (\$/oz)	1,285	0.2	0.2	0.2
Silver (\$/oz)	15.5	0.5	0.2	0.2
Steel (\$/ton)	721	0.0	0.0	0.0
Iron Ore (CNY/MT)	545	0.8	0.8	0.8
Wheat (\$/bu)	507	0.7	0.7	0.7
Corn (\$/bu)	376	0.2	0.2	0.2
Sugar (\$/lb)	11.9	-0.8	-0.8	-0.8
SMP* (EUR/MT)	1,816	0.3	0.3	0.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.808	0.0	0.0	0.0
Saudi Arabia (SAIBOR)	2.975	0.0	0.0	0.0
UAE (EIBOR)	2.932	9.4	9.4	9.4
Kuwait (KIBOR)	2.375	6.3	6.3	6.3
Qatar (QIBOR)	2.926	2.1	2.1	2.1
Bahrain (BHIBOR)	3.950	0.0	0.0	0.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of January 03, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.4% and 1.0%, respectively. Kuwait and Egypt increased 0.3% and 1.3%, respectively, while Qatar, Oman and Bahrain decreased 0.2%, 0.7% and 0.6%, respectively.
- According to the US Redbook, same store sales rose 9.3% in the week ended December 29 compared with 7.8% previously. Month-to-date sales versus the previous month increased 0.6%, while the full month Y/Y gain increased 0.5 percentage points to 7.7%, the strongest reading of the year. (Source: Econoday)
- The US PMI manufacturing index fell to 53.8 in December (consensus: 53.9) from 55.3 in November. Employment touched the lowest level in the last 18 months with both production as well as overall optimism at 15-month lows. However, backlog orders are increasing, which is a positive sign for future employment. Export orders also increased to the best level in 12 months. (Source: Econoday)
- Oil prices rose 2.1% on Wednesday, backed by a marginal recovery on the Wall Street, even as worries regarding weakening global economic growth persisted, which could hurt demand for oil.
- Gold prices edged down 0.2% on Wednesday after a recovery in equity markets and a stronger dollar affected demand for the yellow metal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.8	0.7	0.7	0.7
Euro	1.13	-1.0	-1.1	-1.1
Japanese Yen	108.9	-0.8	-0.6	-0.6
Sterling Pound	1.26	-1.1	-1.2	-1.2
Chinese Yuan	6.86	-0.2	-0.2	-0.2
Indian Rupee	70.0	0.8	0.6	0.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.0	0.0
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.88	0.1	0.1	0.1

## Corporate Calendar

Date	Company	Event
06 <sup>th</sup> Jan	Dallah Health	Cash Dividend Distribution
06 <sup>th</sup> Jan	AlBaha	OGM
09 <sup>th</sup> Jan	Budget Saudi	EGM
09 <sup>th</sup> Jan	BCI	EGM
10 <sup>th</sup> Jan	Pharmaceutical	OGM
10 <sup>th</sup> Jan	Catering	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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