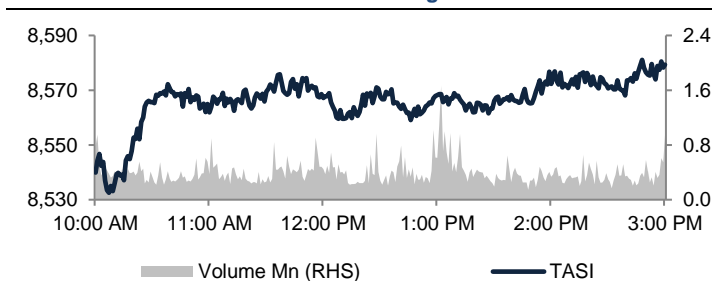


Daily Report

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,600	8,600	8,532	0.7	9.9
NOMU	3,276	3,329	3,273	(1.6)	30.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,577	0.1	(5.6)	17.4
Materials	5,667	0.1	7.9	17.6
Capital Goods	4,096	0.2	5.0	-18.2
Commercial Service	4,323	(0.0)	4.5	18.4
Transportation	3,611	0.7	3.8	21.3
Consumer Durables	3,749	0.1	2.3	-90.4
Consumer Services	3,164	1.0	7.4	273.5
Media	10,343	(0.7)	1.6	58.6
Retailing	6,733	0.0	(1.9)	31.5
Food & Staples	5,831	3.1	(1.9)	23.1
Food & Beverages	4,402	0.8	13.2	65.9
Healthcare	3,748	0.5	(0.2)	19.6
Pharma & Bio Tech	3,714	0.5	(4.3)	25.9
Banks	8,300	1.1	15.1	14.9
Diversified Financials	3,711	(0.2)	6.7	-29.8
Insurance	4,229	(0.4)	1.3	80.2
Telecom	5,860	0.6	8.4	30.5
Utilities	3,694	0.2	9.6	191.5
REITs	3,607	1.1	(0.5)	15.8
Real Estate	3,329	0.7	3.2	24.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,593	8,578	8,522	2.65

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.0	302.6	270.7
Previous week	14.2	576.5	522.4

Top Gainers

Company	Price	Change%
GACO	12.00	9.5
Al RAJHI REIT	8.88	5.7
A.Othaim Market	69.00	3.8
TADCO	10.88	3.2
Aseer	9.80	3.2

Top Losers

Company	Price	Change%
EPCCO	25.05	-5.8
ACIG	22.44	-3.4
Tawuniya	60.00	-2.6
TAPRCO	45.80	-2.4
U C A	11.90	-2.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	102.00	1.8
SABIC	123.20	0.5
NCB	54.50	1.1
SAMBA	37.65	-0.1
Riyad	23.40	0.8

Major Economic News

- The Saudi Arabian Monetary Authority (SAMA) commenced designing a sandbox regulatory environment to evaluate the effect of new technologies on Saudi Arabia's financial services sector. The sandbox objective is to attract financial institutions and financial technology (fintech) companies. (Source: Argaam)
- KSA's efforts to eradicate commercial cover-up, an illegal practice recognized to be a cause of growing unemployment and commercial fraud, have begun showing positive results. Fines imposed on violators during 2017–18 stood at nearly SAR 10.5mn. Minister of Commerce and Investment stated KSA would announce the National Program for fighting the Commercial Concealment this week. (Source: Argaam)
- Dubai-based Emirates National Oil Company (ENOC) is likely to conclude the construction of 17 filling stations in KSA over the next three years. They have already built 14 stations in the Kingdom, totaling AED 170.0mn. Moreover, the company targets to grow outside the UAE and KSA. (Source: Argaam)

Major Corporate News

- Saudi Airlines Catering Co. inked a contract with Saudi Arabian Airlines (Saudia) to design, build and function the Alfursan International lounge. The ten-year contract would come into effect upon the lounge launch. The deal's conditional value is estimated at SAR 500.0mn. The company expects a positive contribution to be shown in Q4 2019, which would increase business sustainability by increasing cash flow and enhancing its business relationship (Source: Argaam)
- Jadwa REIT Saudi Fund will pay a 1.8% cash dividend for the Q4 2018, at SAR 0.18 per unit, amounting to SAR 28.44mn. The dividend represents 1.63% from net assets based on the fair market value. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.7% to 8,600.3 on Tuesday. The value traded stood at SAR 2.6bn (up 16.9% over previous day), while the advance-decline ratio stood at 107/65. The parallel market index decreased 1.6% to 3,276.0 points. The value traded stood at SAR 2.5mn (down 81.9% over previous day). Most sectors in the main market ended in the green. Food & Staples and Banks (up 3.1% and 1.1%, respectively) advanced the most; Media and Insurance (down 0.7% and 0.4%, respectively) led the laggards.

Daily Report

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,485	-0.5	-3.2	-1.8
Abu Dhabi (ADX)	5,024	-0.4	-0.4	2.2
Kuwait (KSE)	4,795	0.5	-0.1	1.2
Qatar (QE)	10,302	0.0	-3.9	0.0
Oman (MSM)	4,125	-0.4	-1.0	-4.6
Bahrain (BSE)	1,389	-0.7	-0.1	3.9
Egypt (EGX30)	14,928	1.0	5.7	14.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,426	1.5	1.7	9.0
Nasdaq	7,015	1.5	1.6	10.8
S&P 500	2,745	1.3	1.5	9.5
FTSE 100	7,133	0.1	2.4	6.0
Germany DAX 30	11,126	1.0	-0.4	5.4
France CAC 40	5,056	0.8	1.3	6.9
Japan Nikkei 225	20,864	2.6	0.4	4.2
Hong Kong Hang Seng	28,171	0.1	0.8	9.0
China Shanghai Composite	2,672	0.7	3.4	7.1
Australia ASX 200	6,079	0.3	3.7	7.7
India Sensex	36,154	-0.7	-0.3	0.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.9	0.2	1.4	16.0
Brent Crude (\$/bbl)	62.4	1.5	0.9	16.0
Texas crude (\$/bbl)	53.1	1.4	-1.3	17.7
Natural Gas (\$/mmbtu)	2.69	1.7	-4.5	-8.6
Gold (\$/oz)	1,311	0.2	-0.8	2.2
Silver (\$/oz)	15.7	0.0	-2.2	1.4
Steel (\$/ton)	684	-0.1	-1.4	-5.1
Iron Ore (CNY/MT)	653	5.9	9.9	20.8
Wheat (\$/bu)	520	0.3	0.7	3.3
Corn (\$/bu)	378	1.5	0.5	0.9
Sugar (\$/lb)	12.9	1.4	0.9	6.8
SMP* (EUR/MT)	1,970	0.0	1.8	8.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.688	0.0	-4.9	-12.0
Saudi Arabia (SAIBOR)	2.949	-0.2	-1.9	-2.6
UAE (EIBOR)	2.841	-0.5	-5.5	0.4
Kuwait (KIBOR)	2.625	0.0	6.3	31.3
Qatar (QIBOR)	2.893	0.0	-3.7	-1.3
Bahrain (BHIBOR)	3.950	0.0	0.0	0.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of February 13, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.5% and 0.4%, respectively. Kuwait and Egypt decreased 0.5% and 1.0%, respectively, while Oman and Bahrain decreased 0.4% and 0.7%, respectively. Meanwhile, Qatar remained closed.
- According to the US Redbook, same store sales increased 4.6% in the week ended February 09 2019, compared with 5.7% prior. Month-to-date sales versus the prior month were down 1.8%, while the full month year-on-year gain contracted 1.7 percentage points to 4.6%. (Source: Econoday)
- The US NFIB Small Business Optimism Index fell 101.2 in January (consensus: 103.0) from 104.4 in December. On the expectation that the economy would improve in the near future, plans to increase employment fell 5 points to a net 18%, current job openings fell 4 points to a net 35%. (Source: Econoday)
- Oil prices rose 1.5% on Tuesday, driven by OPEC-led production cuts coupled with U.S. sanctions against Iran and Venezuela.
- Gold rose 0.2% on Tuesday on indications of growing demand from India and China; moreover, investors looked ahead to a speech from Federal Reserve Chairman.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.7	-0.4	1.2	0.6
Euro	1.13	0.4	-1.0	-1.3
Japanese Yen	110.5	0.1	1.5	0.8
Sterling Pound	1.29	0.3	-1.6	1.0
Chinese Yuan	6.77	-0.3	1.1	-1.5
Indian Rupee	70.5	-0.8	-0.6	1.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.4	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.55	0.0	-0.5	-1.7

Corporate Calendar

Date	Company	Event
13 th Feb	Saudi Ceramics	EGM
14 th Feb	Gulf General	OGM
17 th Feb	Nama Chemicals	OGM
18 th Feb	Al Ahlia	EGM
20 th Feb	NCLE	OGM
26 th Feb	Dallah Health	EGM

*EGM: Extra Ordinary Meeting

**OGM: Ordinary General Meeting

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