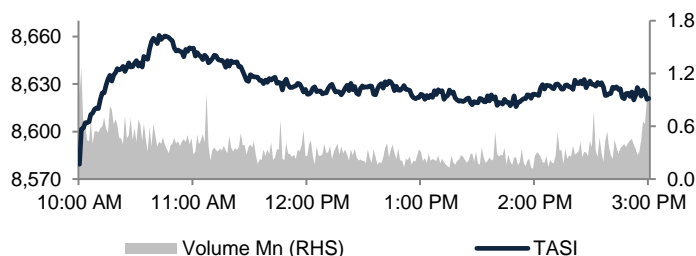


Daily Report

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,617	8,661	8,601	0.2	10.1
NOMU	3,445	3,446	3,250	5.2	36.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,560	(0.4)	(6.0)	17.3
Materials	5,693	0.4	8.4	17.6
Capital Goods	4,026	(1.7)	3.2	-17.9
Commercial Service	4,342	0.4	5.0	18.5
Transportation	3,581	(0.8)	3.0	21.2
Consumer Durables	3,751	0.0	2.4	-90.4
Consumer Services	3,178	0.4	7.8	274.7
Media	10,313	(0.3)	1.3	58.4
Retailing	6,731	(0.0)	(2.0)	31.5
Food & Staples	5,757	(1.3)	(3.2)	22.8
Food & Beverages	4,435	0.7	14.1	66.4
Healthcare	3,744	(0.1)	(0.3)	19.6
Pharma & Bio Tech	3,734	0.5	(3.7)	26.0
Banks	8,301	0.0	15.1	14.9
Diversified Financials	3,679	(0.9)	5.8	-29.5
Insurance	4,221	(0.2)	1.1	80.0
Telecom	5,944	1.4	10.0	31.0
Utilities	3,720	0.7	10.4	192.9
REITs	3,585	(0.6)	(1.1)	15.7
Real Estate	3,332	0.1	3.3	24.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,589	8,581	8,532	2.66

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	9.7	407.2	367.3
Previous week	14.2	576.5	522.4

Top Gainers

Company	Price	Change%
Al-Ahlia	11.66	4.1
TASNEE	16.50	3.6
U C A	12.30	3.4
BSFR	38.10	3.0
MCDC	77.30	2.3

Top Losers

Company	Price	Change%
ALKHODARI	6.31	-10.0
SCC	44.90	-5.1
GACO	11.40	-5.0
SWICORP REIT	8.10	-4.8
Amana Insurance	17.40	-4.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	101.60	-0.4
SABIC	123.80	0.5
NCB	54.20	-0.6
SAMBA	37.40	-0.7
Riyad	23.46	0.3

Major Economic News

- According to the International Energy Agency (IEA), oil output by producers from outside the Organization of the Petroleum Exporting Countries (OPEC) would witness a higher-than-expected rise this year, led by US shale. The IEA raised estimates for output growth outside OPEC to 1.8mn barrels per day (bpd) in 2019. Hence, the total output from these countries is expected to rise to 64.4 mn bpd, 300,000 bpd higher than expected. (Source: Argaam)
- According to the Saudi Press Agency, KSA plans to invest in India's infrastructure fund. The cabinet authorized the Minister of Energy, Industry and Mineral Resources or his deputy to discuss and sign a draft of MoU with India in the arena of investments with the National Investment and Infrastructure Fund. (Source: Argaam)
- According to a Fitch Solutions report, KSA expects to witness one of the maximum rates of recurrent spending growth this year, led by the extension of cost-of-living allowances and restored annual bonuses for state employees. Fiscal consolidation would slow across GCC in 2019, with some major economies likely to witness widened deficit. (Source: Argaam)

Major Corporate News

- KSA's Capital Market Authority (CMA) approved Bank Albilad's request to raise its capital to SAR 7.5bn, from SAR 6.0bn currently, through the issuance of one bonus share for every four shares held by shareholders.. (Source: Argaam)
- Mobile Telecommunications Company Saudi Arabia (Zain)'s accumulated loss deteriorated to SAR 1.8bn, or 30.84% of the capital, as of December 31, 2018. This decrease in loss was ascribed to higher revenue, lower cost of revenue, and higher other and finance incomes. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,617.2 on Wednesday. The value traded stood at SAR 2.7bn (up 0.9% over previous day), while the advance-decline ratio stood at 72/102. The parallel market index increased 5.2% to 3,445.1 points. The value traded stood at SAR 6.8mn (up 169.9% over previous day). Sectors in the main market equally ended in the red and green. Telecom and Food & Beverages (up 1.4% and 0.7%, respectively) advanced the most; Capital Goods and Food & Staples (down 1.7% and 1.3%, respectively) led the laggards.

Daily Report

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,493	0.3	-2.9	-1.5
Abu Dhabi (ADX)	5,027	0.0	-0.4	2.3
Kuwait (KSE)	4,805	0.2	0.1	1.4
Qatar (QE)	10,181	-1.2	-5.0	-1.1
Oman (MSM)	4,115	-0.2	-1.2	-4.8
Bahrain (BSE)	1,374	-1.1	-1.2	2.8
Egypt (EGX30)	14,949	0.1	5.8	14.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,543	0.5	2.2	9.5
Nasdaq	7,016	0.0	1.6	10.8
S&P 500	2,753	0.3	1.8	9.8
FTSE 100	7,191	0.8	3.2	6.9
Germany DAX 30	11,167	0.4	-0.1	5.8
France CAC 40	5,074	0.4	1.6	7.3
Japan Nikkei 225	21,144	1.3	1.8	5.6
Hong Kong Hang Seng	28,498	1.2	2.0	10.3
China Shanghai Composite	2,721	1.8	5.3	9.1
Australia ASX 200	6,064	-0.3	3.4	7.4
India Sensex	36,034	-0.3	-0.6	-0.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.2	2.1	3.5	18.4
Brent Crude (\$/bbl)	63.6	1.9	2.8	18.2
Texas crude (\$/bbl)	53.8	1.3	0.0	19.2
Natural Gas (\$/mmbtu)	2.58	-4.2	-8.5	-12.4
Gold (\$/oz)	1,306	-0.3	-1.1	1.8
Silver (\$/oz)	15.6	-0.9	-3.1	0.5
Steel (\$/ton)	680	-0.6	-2.0	-5.7
Iron Ore (CNY/MT)	653	0.0	9.9	20.8
Wheat (\$/bu)	522	0.4	1.1	3.8
Corn (\$/bu)	379	0.1	0.6	1.0
Sugar (\$/lb)	12.8	-0.8	0.2	6.0
SMP* (EUR/MT)	1,970	0.0	1.8	8.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.693	0.0	-4.5	-11.5
Saudi Arabia (SAIBOR)	2.945	-0.4	-2.3	-3.0
UAE (EIBOR)	2.845	0.4	-5.1	0.8
Kuwait (KIBOR)	2.688	6.3	12.5	37.5
Qatar (QIBOR)	2.907	1.4	-2.2	0.2
Bahrain (BHIBOR)	3.950	0.0	0.0	0.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of February 14, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.3%, while Abu Dhabi remained flat. Kuwait and Egypt increased 0.2% and 0.1%, respectively, while Qatar, Oman and Bahrain decreased 1.2%, 0.2% and 1.1%, respectively.
- The US MBA Mortgage Composite Index decreased 3.7% WoW in the week ended February 8, compared with decline of 2.5% witnessed earlier; the Purchase Index fell 6.0% WoW, against a drop of 5.0% posted earlier, and the Refinance Index 0.1% WoW, compared with a rise of 0.3% recorded initially. (Source: Econoday)
- According to the Energy Information Administration (EIA), oil inventories in the US increased 3.6mn barrels WoW (prior: up 1.3mn) to 450.8mn in the week ended February 8. Distillate inventories rose 1.2mn barrels (prior: down 2.3mn) to 140.2mn, and gasoline inventories 0.4mn barrels (prior: up 0.5mn) to 258.3mn. (Source: Econoday)
- Oil prices rose 1.9% on Wednesday as top exporter KSA announced cutting crude exports and the implementation of further production cuts.
- Gold prices fell 0.3% on Wednesday, despite a weaker dollar on hopes of an agreement between the United States and China over a long-drawn trade war.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.1	0.4	1.6	1.0
Euro	1.13	-0.5	-1.6	-1.8
Japanese Yen	111.0	0.5	1.9	1.3
Sterling Pound	1.28	-0.4	-2.0	0.7
Chinese Yuan	6.76	-0.2	1.0	-1.7
Indian Rupee	70.9	0.5	-0.1	1.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.1
Omani Rial	0.38	-0.1	-0.1	-0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.55	0.0	-0.5	-1.7

Corporate Calendar

Date	Company	Event
14 th Feb	Gulf General	OGM
17 th Feb	Nama Chemicals	OGM
18 th Feb	Al Ahlia	EGM
20 th Feb	NCLE	OGM
26 th Feb	Dallah Health	EGM
28 th Feb	Jarir	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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