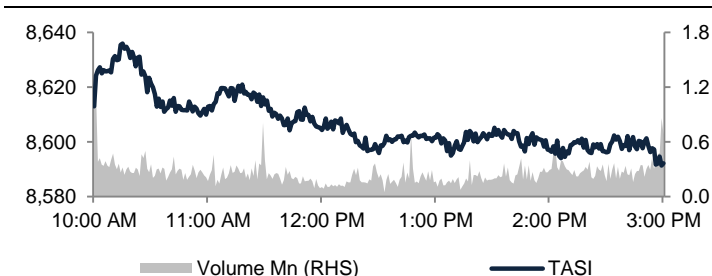


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,592	8,636	8,589	(0.4)	9.8
NOMU	3,455	3,484	3,420	0.7	37.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,586	0.2	(5.4)	17.4
Materials	5,683	(0.2)	8.2	17.6
Capital Goods	3,995	(0.2)	2.4	-17.8
Commercial Service	4,317	(0.7)	4.3	18.4
Transportation	3,607	0.6	3.7	21.3
Consumer Durables	3,718	(0.4)	1.5	-89.7
Consumer Services	3,176	0.2	7.8	274.5
Media	10,293	(0.3)	1.1	58.3
Retailing	6,701	(0.8)	(2.4)	31.4
Food & Staples	5,707	(0.6)	(4.0)	22.6
Food & Beverages	4,462	(0.4)	14.8	66.8
Healthcare	3,742	(0.0)	(0.4)	19.6
Pharma & Bio Tech	3,701	(0.5)	(4.6)	25.8
Banks	8,267	(0.5)	14.6	14.8
Diversified Financials	3,642	(0.2)	4.7	-29.2
Insurance	4,188	(0.5)	0.3	79.4
Telecom	5,946	(0.8)	10.0	31.0
Utilities	3,691	(0.7)	9.5	191.3
REITs	3,589	(0.1)	(1.0)	15.7
Real Estate	3,314	(0.4)	2.7	24.0

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,596	8,594	8,552	2.56

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	1.9	77.3	77.8
Previous week	12.0	499.7	459.5

Top Gainers

Company	Price	Change%
SCC	47.50	6.4
SWICORP REIT	8.58	5.9
GACO	12.20	4.3
ACIG	23.88	3.8
MALATH	12.10	3.2

Top Losers

Company	Price	Change%
ALKHODARI	5.12	-9.9
AI RAJHI REIT	8.14	-3.8
Amana Insurance	16.54	-3.7
Tawuniya	56.90	-2.4
Dur	19.20	-1.8

Top Weighted Companies

Company	Price	Change%
AI Rajhi	100.80	-0.6
SABIC	123.60	-0.3
NCB	54.20	-0.7
SAMBA	37.00	-1.3
Riyad	23.60	0.3

Major Economic News

- According to data from the Saudi General Authority for Statistics (GASTAT), prices of 70 goods and services in KSA fell YoY, while those of 88 commodities surged in January 2019. Of the total of 88 food products, prices of 56 items rose YoY during the month, while those of 30 products declined. With respect to non-food commodities, the prices of nine items rose in January, with laundry detergent increasing the most by 6.0%. (Source: Argaam)
- According to Saudi Press Agency, state-owned Saudi Arabian Military Industries (SAMI) and France's Naval Group inked a memorandum of understanding (MoU) on Sunday to form a joint venture to produce and develop naval systems. (Source: Argaam)
- KSA launched numerous new services, such as a unified digital services platform and new services platform for retailers, in addition to the Ministry of Finance's updated website. The new services would permit the full use of the ministry's advanced procurement e-services, improving the speed of the process, ensuring accuracy of data, and increasing the ease of doing business. (Source: Argaam)
- According to new data from the US Treasury, KSA's holdings of US Treasuries stood at USD 171.6bn in 2018, implying an increase of USD 24.2bn YoY. The Kingdom increased its holdings of US Treasuries by USD 1.7bn MoM in December 2018, retaining its 11th place among the largest holders of US debt. (Source: Argaam)

Major Corporate News

- Arab National Bank (ANB)'s net profit rose 9.3% YoY to SAR 3.3bn in 2018, driven by a fall in operating expenses (opex) and credit provisions. Moreover, annual figures were strengthened by higher operating income, net unrealized gains from FTTPL financial instruments, and net special commission income. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 8,592.1 on Sunday. The value traded stood at SAR 1.9bn (down 19.5% over previous day), while the advance-decline ratio stood at 74/99. The parallel market index increased 0.7% to 3,454.7 points. The value traded stood at SAR 3.9mn (up 170.4% over previous day). Most sectors in the main market ended in the red. Transportation and Consumer Services (up 0.6% and 0.2%, respectively) advanced the most; Retailing and Telecom (down 0.8% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,550	0.6	-0.7	0.8
Abu Dhabi (ADX)	5,069	0.6	0.5	3.1
Kuwait (KSE)	4,753	-0.9	-0.9	0.3
Qatar (QE)	10,011	0.7	-6.6	-2.8
Oman (MSM)	4,077	-0.8	-2.2	-5.7
Bahrain (BSE)	1,381	0.6	-0.8	3.3
Egypt (EGX30)	15,199	1.4	7.6	16.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,883	0.0	3.5	11.0
Nasdaq	7,055	0.0	2.1	11.5
S&P 500	2,776	0.0	2.6	10.7
FTSE 100	7,237	0.0	3.8	7.6
Germany DAX 30	11,300	0.0	1.1	7.0
France CAC 40	5,153	0.0	3.2	8.9
Japan Nikkei 225	20,901	0.0	0.6	4.4
Hong Kong Hang Seng	27,901	0.0	-0.1	8.0
China Shanghai Composite	2,682	0.0	3.8	7.6
Australia ASX 200	6,066	0.0	3.4	7.4
India Sensex	35,809	0.0	-1.2	-0.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.5	0.0	5.6	20.9
Brent Crude (\$/bbl)	66.3	0.0	7.0	23.1
Texas crude (\$/bbl)	55.6	0.0	3.2	23.1
Natural Gas (\$/mmbtu)	2.63	0.0	-6.7	-10.7
Gold (\$/oz)	1,321	0.0	0.0	3.0
Silver (\$/oz)	15.8	0.0	-1.8	1.9
Steel (\$/ton)	678	0.0	-2.3	-6.0
Iron Ore (CNY/MT)	653	0.0	9.9	20.8
Wheat (\$/bu)	504	0.0	-2.4	0.2
Corn (\$/bu)	375	0.0	-0.5	-0.1
Sugar (\$/lb)	13.1	0.0	3.2	9.2
SMP* (EUR/MT)	1,990	0.0	2.8	9.9

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.683	0.0	-5.5	-12.5
Saudi Arabia (SAIBOR)	2.936	-0.6	-3.1	-3.9
UAE (EIBOR)	2.901	6.3	0.4	6.3
Qatar (QIBOR)	2.888	-0.1	-4.1	-1.8
Bahrain (BHIBOR)	3.933	-1.7	-1.7	-1.7

* Three-month Interbank rate

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of February 18, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.6% each. Kuwait and Oman decreased 0.9% and 0.8%, respectively, while Qatar, Bahrain and Egypt increased 0.7%, 0.6% and 1.4%, respectively.
- US industrial production fell 0.6% MoM in January 2019 (consensus: 0.1%), compared with 0.1% in December. Manufacturing output decreased 0.9% MoM in January (consensus: 0.1%), vis-a-vis 0.8% in December. The capacity utilization rate fell to 78.2% (consensus: 78.8%), against 78.8% in the prior month. (Source: Econoday)
- According to the US Empire State Mfg Survey, the General Business Conditions Index rose to 8.8 in February (consensus: 7.6) from 3.9 in January. New orders more than doubled to 7.5 and were a likely factor behind one of the report's biggest positives. Shipments eased 7.5 points, but remained positive at 10.4, with employment also slowing 3.3 points to 4.1. (Source: Econoday)
- UK retail sales increased 1.0% MoM in January (consensus: 0.2%). On a YoY basis, retail sales expanded 4.2% in January, compared with 3.1% in December. The overall strength of sales again came at the expense of margins and the deflator declined from a 0.6% annual rate in December (non-auto fuel 0.4%) to 0.4% (0.3%), its lowest mark since November 2016. (Source: Econoday)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.0	1.4	0.8
Euro	1.13	0.0	-1.3	-1.5
Japanese Yen	110.5	0.0	1.5	0.8
Sterling Pound	1.29	0.0	-1.6	1.0
Chinese Yuan	6.77	0.0	1.1	-1.6
Indian Rupee	71.3	0.0	0.5	2.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.1	0.4	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.49	0.0	-0.8	-2.1

Corporate Calendar

Date	Company	Event
18 th Feb	Al Ahlia	EGM
20 th Feb	NCLE	OGM
26 th Feb	Dallah Health	EGM
28 th Feb	Jarir	OGM
04 th Mar	Nama Chemicals	EGM
04 th Mar	Buruj	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Head of Research

Talha Nazar

+966 11 2256250

t.nazar@aljazaracapital.com.sa

Analyst

Waleed Al-Jubayr

+966 11 2256146

W.aljubayr@aljazaracapital.com.sa

Analyst

Jassim Al-Jubran

+966 11 2256248

j.aljubran@aljazaracapital.com.sa

Analyst

Muhanad Al-Odan

+966 11 2256115

m.alodan@aljazaracapital.com.sa

General Manager - Brokerage Division

Mr. Ala'a Al-Yousef

+966 11 2256000

a.yousef@aljazaracapital.com.sa

AGM – Head of Sales And Investment Centers Central Region & Acting Head of Western and Southern Regions

Sultan Ibrahim AL-Mutawa

+966 11 2256364

s.almutawa@aljazaracapital.com.sa

AGM-Head of international and institutional brokerage

LuayJawad Al-Motawa

+966 11 2256277

lalmutawa@aljazaracapital.com.sa

Area Manager –Qassim & Eastern Province

Abdullah Al-Rahit

+966 16 3617547

aalrahit@aljazaracapital.com.sa

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