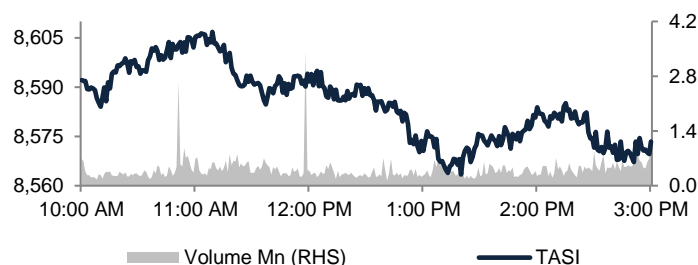


# Daily Report

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,570	8,607	8,563	(0.3)	9.5
NOMU	3,452	3,470	3,452	(0.1)	36.9

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,579	(0.2)	(5.6)	17.4
Materials	5,670	(0.2)	8.0	17.6
Capital Goods	3,972	(0.6)	1.8	-17.7
Commercial Service	4,247	(1.6)	2.7	18.1
Transportation	3,603	(0.1)	3.6	21.3
Consumer Durables	3,711	(0.2)	1.3	-89.5
Consumer Services	3,162	(0.4)	7.3	273.3
Media	10,315	0.2	1.3	58.4
Retailing	6,647	(0.8)	(3.2)	31.1
Food & Staples	5,559	(2.6)	(6.5)	22.0
Food & Beverages	4,435	(0.6)	14.1	66.4
Healthcare	3,739	(0.1)	(0.5)	19.6
Pharma & Bio Tech	3,694	(0.2)	(4.8)	25.8
Banks	8,244	(0.3)	14.3	14.8
Diversified Financials	3,664	0.6	5.3	-29.4
Insurance	4,186	(0.1)	0.3	79.4
Telecom	5,908	(0.6)	9.3	30.8
Utilities	3,706	0.4	10.0	192.1
REITs	3,588	(0.0)	(1.0)	15.7
Real Estate	3,327	0.4	3.2	24.1

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,601	8,599	8,560	2.54

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	4.2	200.4	171.3
Previous week	12.0	499.7	459.5

## Top Gainers

Company	Price	Change%
SSP	25.70	4.6
MEFIC REIT	8.06	3.6
Sahara	16.20	3.1
Alujain	24.46	3.0
JADWA REIT	7.84	2.0

## Top Losers

Company	Price	Change%
ALKHODARI	4.77	-6.8
ALAHLI REIT 1	7.54	-4.2
SPM	11.90	-3.9
Extra	57.20	-3.9
Amana Insurance	16.02	-3.1

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	101.00	0.2
SABIC	123.40	-0.2
NCB	53.50	-1.3
SAMBA	36.80	-0.5
Riyad	23.54	-0.3

## Major Economic News

- Amidst Crown Prince Mohammed bin Salman's high-profile visit to Pakistan, KSA inked agreements worth USD 20.0bn with the South Asian country. According to Saudi Press Agency, the Crown Prince and Pakistan's Prime Minister oversaw the signing of seven agreements and memoranda of understanding in diverse fields. (Source: Argaam)
- According to market data, non-founding foreign investors, namely swap holders, residents, and qualified foreign investors (QFIs), raised their ownership in the Saudi Stock Exchange (Tadawul) to 1.94% in the week ending February 14, from 1.9% in the previous week, on net purchases worth SAR 840.0mn. (Source: Argaam)
- According to a survey by global recruitment consultancy Robert Walters, professionals working in KSA are likely to receive the highest salary raises in the Middle East in 2019. The report further added that KSA would witness robust salary growth at 2.0% on average across all fields. (Source: Argaam)

## Major Corporate News

- Etihad Etisalat Co. (Mobily)'s net losses after zakat and tax contracted 82.6% YoY to SAR 123.0mn for 2018, led by higher revenue and lower call rates. The telecom company also cited a rise in gross and operating profit. (Source: Argaam)
- According to CNBC Arabia citing CEO of Jabal Omar Development Co., the Company is likely to issue new riyal-denominated sukuk in Q1 2019. He added that the sukuk issue would likely reflect investors' turnout, as well as their confidence in the market. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 8,569.8 on Monday. The value traded stood at SAR 2.3bn (up 24.4% over previous day), while the advance-decline ratio stood at 40/131. The parallel market index decreased 0.1% to 3,452.1 points. The value traded stood at SAR 2.2mn (down 43.4% over previous day). Most sectors in the main market ended in the red. Diversified Financials and Utilities (up 0.6% and 0.4%, respectively) advanced the most; Food & Staples and Commercial Service (down 2.6% and 1.6%, respectively) led the laggards.

# Daily Report

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,551	0.0	-0.7	0.8
Abu Dhabi (ADX)	5,040	-0.6	-0.1	2.5
Kuwait (KSE)	4,757	0.1	-0.8	0.4
Qatar (QE)	10,034	0.2	-6.4	-2.6
Oman (MSM)	4,074	-0.1	-2.2	-5.8
Bahrain (BSE)	1,379	-0.1	-0.9	3.2
Egypt (EGX30)	15,227	0.2	7.8	16.8

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,883	0.0	3.5	11.0
Nasdaq	7,055	0.0	2.1	11.5
S&P 500	2,776	0.0	2.6	10.7
FTSE 100	7,219	-0.2	3.6	7.3
Germany DAX 30	11,299	0.0	1.1	7.0
France CAC 40	5,169	0.3	3.5	9.3
Japan Nikkei 225	21,282	1.8	2.4	6.3
Hong Kong Hang Seng	28,347	1.6	1.4	9.7
China Shanghai Composite	2,754	2.7	6.6	10.4
Australia ASX 200	6,090	0.4	3.8	7.9
India Sensex	35,498	-0.9	-2.1	-1.6

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.6	1.7	7.4	22.9
Brent Crude (\$/bbl)	66.5	0.4	7.4	23.6
Texas crude (\$/bbl)	55.6	0.0	3.2	23.1
Natural Gas (\$/mmbtu)	2.63	0.0	-6.7	-10.7
Gold (\$/oz)	1,326	0.4	0.4	3.4
Silver (\$/oz)	15.8	0.2	-1.6	2.1
Steel (\$/ton)	678	0.0	-2.3	-6.0
Iron Ore (CNY/MT)	653	0.0	9.9	20.8
Wheat (\$/bu)	504	0.0	-2.4	0.2
Corn (\$/bu)	375	0.0	-0.5	-0.1
Sugar (\$/lb)	13.1	0.0	3.2	9.2
SMP* (EUR/MT)	1,995	0.3	3.0	10.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.683	0.0	-5.5	-12.5
Saudi Arabia (SAIBOR)	2.936	0.0	-3.1	-3.9
UAE (EIBOR)	2.843	-5.8	-5.4	0.5
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.888	0.0	-4.2	-1.8
Bahrain (BHIBOR)	3.933	0.0	-1.7	-1.7

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of February 19, 2019

## Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi decreased 0.6%. Kuwait, Qatar and Egypt increased 0.1%, 0.2% and 0.2%, respectively, while Oman and Bahrain decreased 0.1% each.
- US import prices fell 0.5% MoM in January (consensus: 0.0%), compared with a 1.0% fall in December. Export prices fell 0.6% MoM in January (consensus: 0.1%), against 0.6% decline in December. On a YoY basis, import prices fell 1.7% in January, against a 0.6% decrease in December, while export prices fell 0.2% in January, compared with a 1.1% rise in December. (Source: Econoday)
- A new round of discussions between the United States and China to resolve their trade war will take place in Washington on Tuesday, with follow-up sessions at a higher level later in the week. (Source: CNBC)
- Oil prices rose 0.4% on Monday as they hit their highest levels in three months on Monday, driven by indications of supply cuts and on the hope that the US and China may resolve their trade dispute.
- Gold prices rose by 0.4% on Monday, racing towards their best level since April as the US dollar weakened on the hope of the US and China hammering out an agreement to resolve their protracted trade war.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.0	1.4	0.8
Euro	1.13	0.1	-1.2	-1.4
Japanese Yen	110.6	0.1	1.6	0.9
Sterling Pound	1.29	0.2	-1.4	1.3
Chinese Yuan	6.77	0.0	1.0	-1.6
Indian Rupee	71.4	0.1	0.6	2.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.49	0.0	-0.8	-2.1

## Corporate Calendar

Date	Company	Event
20 <sup>th</sup> Feb	NCLE	OGM
26 <sup>th</sup> Feb	Dallah Health	EGM
28 <sup>th</sup> Feb	Jarir	OGM
04 <sup>th</sup> Mar	Nama Chemicals	EGM
04 <sup>th</sup> Mar	Buruj	OGM
07 <sup>th</sup> Mar	QACCO	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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