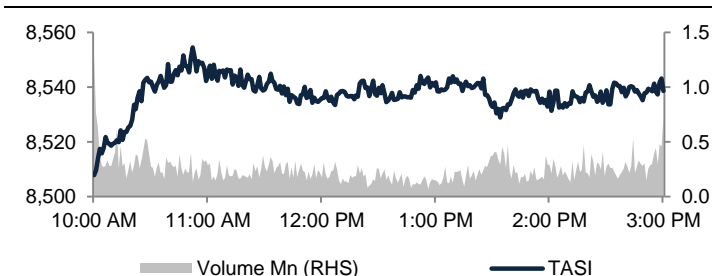


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,567	8,567	8,509	0.6	9.5
NOMU	3,454	3,455	3,417	0.8	37.0

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,583	(0.0)	(5.5)	17.4
Materials	5,658	0.4	7.7	17.5
Capital Goods	3,955	0.1	1.4	-17.6
Commercial Service	4,286	0.7	3.6	18.2
Transportation	3,621	0.6	4.2	21.4
Consumer Durables	3,691	(0.3)	0.8	-89.0
Consumer Services	3,222	1.6	9.3	278.5
Media	10,324	0.5	1.4	58.5
Retailing	6,649	0.4	(3.2)	31.2
Food & Staples	5,651	0.7	(4.9)	22.4
Food & Beverages	4,421	1.8	13.7	66.1
Healthcare	3,761	0.1	0.1	19.7
Pharma & Bio Tech	3,694	0.7	(4.8)	25.8
Banks	8,240	0.7	14.2	14.8
Diversified Financials	3,636	0.2	4.5	-29.2
Insurance	4,234	0.3	1.4	80.3
Telecom	5,907	0.7	9.3	30.8
Utilities	3,718	0.9	10.3	192.7
REITs	3,610	0.5	(0.4)	15.8
Real Estate	3,319	0.1	2.9	24.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,574	8,582	8,571	2.46

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.2	381.5	340.3
Previous week	12.0	499.7	459.5

Top Gainers

Company	Price	Change%
SSP	25.80	3.5
samba	37.15	3.2
MEFIC REIT	8.37	3.1
Dur	19.78	2.9
Extra	59.40	2.8

Top Losers

Company	Price	Change%
saib	19.38	-2.1
MEDGULF	14.80	-1.9
MALATH INSURANCE	12.16	-1.8
Solidarity	16.06	-1.7
Bawan	13.42	-1.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	101.00	0.0
SABIC	123.80	0.7
NCB	53.20	0.4
SAMBA	37.15	3.2
Riyad	23.56	2.3

Major Economic News

- As per the General Authority for Statistics (GASTAT), KSA's inflation, based on the consumer price index, fell 1.9% in January 2019, compared with the previous year. The consumer price index for January 2019 plunged 0.3% related to December 2018. Housing, water, electricity, gas and other fuels prices dropped by 7.7% YoY, posting the steepest fall in the index (Source: Argaam)
- According to the Saudi Press Agency, KSA's Real Estate Development Fund (REDF) parked SAR 1.5bn into the accounts of 59,223 beneficiaries of the subsidized mortgage program in January. The beneficiaries also include 9,351 military personnel in service. (Source: Argaam)
- According to Labor Minister, KSA's Ministry of Labor and Social Development (MLSD) is likely to draft an authenticated electronic employment contract within the next eight months. The contract will provide three key services, which involve the exit visa, exit and return visa, and secondment of employees with other employers. (Source: Argaam)

Major Corporate News

- Saudi Electricity Co. (SEC), the Kingdom's utility provider, stated it would ink an SAR 15.2bn Murabah syndicated loan. The credit facility would have tenure of seven years, and it would be focused at financing general corporate purposes, including capital expenditure. (Source: Argaam)
- KSA's Mining Co. (Maaden) earmarked the biggest budget of SAR 253mn (USD 67 mn) for mineral explorations. The distributions, three times higher than the average annual expenditure on mining and exploration activities, come as a part of the licenses won earlier by Maaden in several promising and remote areas across KSA. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.6% to 8,567.2 on Wednesday. The value traded stood at SAR 1.7bn (down 28.8% over previous day), while the advance-decline ratio stood at 103/57. The parallel market index increased 0.8% to 3,453.7 points. The value traded stood at SAR 1.2mn (down 3.3% over previous day). Almost all sectors in the main market ended in the green. Food & Beverages and Consumer Services (up 1.8% and 1.6%, respectively) advanced the most; Consumer Durables and Energy (down 0.3% and 0.04%, respectively) were the only laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,632	2.6	2.5	4.0
Abu Dhabi (ADX)	5,061	0.5	0.3	3.0
Kuwait (KSE)	4,777	-0.1	-0.4	0.8
Qatar (QE)	10,078	1.0	-6.0	-2.1
Oman (MSM)	4,054	-0.1	-2.7	-6.2
Bahrain (BSE)	1,405	0.9	1.0	5.1
Egypt (EGX30)	15,214	0.4	7.7	16.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,954	0.2	3.8	11.3
Nasdaq	7,062	-0.1	2.3	11.6
S&P 500	2,785	0.2	3.0	11.1
FTSE 100	7,229	0.7	3.7	7.4
Germany DAX 30	11,402	0.8	2.0	8.0
France CAC 40	5,196	0.7	4.1	9.8
Japan Nikkei 225	21,431	0.6	3.2	7.1
Hong Kong Hang Seng	28,514	1.0	2.0	10.3
China Shanghai Composite	2,761	0.2	6.8	10.7
Australia ASX 200	6,097	-0.2	4.0	8.0
India Sensex	35,756	1.1	-1.4	-0.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.5	-0.1	7.2	22.6
Brent Crude (\$/bbl)	67.1	0.9	8.4	24.7
Texas crude (\$/bbl)	56.9	1.4	5.7	26.0
Natural Gas (\$/mmbtu)	2.64	-1.0	-6.3	-10.3
Gold (\$/oz)	1,338	-0.2	1.4	4.3
Silver (\$/oz)	16.0	0.3	-0.2	3.6
Steel (\$/ton)	675	-0.7	-2.7	-6.4
Iron Ore (CNY/MT)	653	0.0	9.9	20.8
Wheat (\$/bu)	481	-1.8	-6.9	-4.5
Corn (\$/bu)	371	0.3	-1.5	-1.1
Sugar (\$/lb)	13.4	0.7	5.6	11.7
SMP* (EUR/MT)	1,975	-0.7	2.0	9.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.641	0.0	-9.6	-16.6
Saudi Arabia (SAIBOR)	2.928	-0.4	-4.0	-4.7
UAE (EIBOR)	2.885	0.0	-1.1	4.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.891	-1.5	-3.8	-1.4
Bahrain (BHIBOR)	3.917	0.0	-3.3	-3.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of February 21, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 2.6% and 0.5%, respectively. Kuwait and Oman decreased 0.1% each, while Qatar, Bahrain and Egypt increased 1.0%, 0.9% and 0.4%, respectively.
- The US MBA Mortgage Composite Index increased 3.6% WoW in the week ended February 15, compared with 3.7% decline earlier; the Purchase Index rose 1.7% WoW against a decrease of 6.0% earlier, and the Refinance Index surged 6.4% WoW, compared with 0.1% decline. (Source: Econoday)
- US farm prices increased 1.8% MoM in December, compared with an increase of 3.5% prior, while YoY US farm prices fell 2.4%, compared with 3.6% decline. (Source: Econoday)
- Oil prices rose 0.9% on Wednesday on the expectation that oil markets would balance later this year, aided by output cuts from top producers, as well as US sanctions on OPEC members Iran and Venezuela.
- Gold prices fell 0.2% on Wednesday as investors await the publication of the minutes of meeting report from the latest Federal Reserve policy meeting.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.5	-0.1	0.9	0.3
Euro	1.13	0.0	-1.0	-1.2
Japanese Yen	110.9	0.2	1.8	1.2
Sterling Pound	1.30	-0.1	-0.4	2.3
Chinese Yuan	6.72	-0.6	0.3	-2.3
Indian Rupee	71.0	-0.4	0.1	2.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.51	0.1	-0.7	-2.0

Corporate Calendar

Date	Company	Event
26 th Feb	Dallah Health	EGM
28 th Feb	Jarir	OGM
04 th Mar	Nama Chemicals	EGM
04 th Mar	Buruj	OGM
07 th Mar	QACCO	OGM
10 th Mar	MAADEN	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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