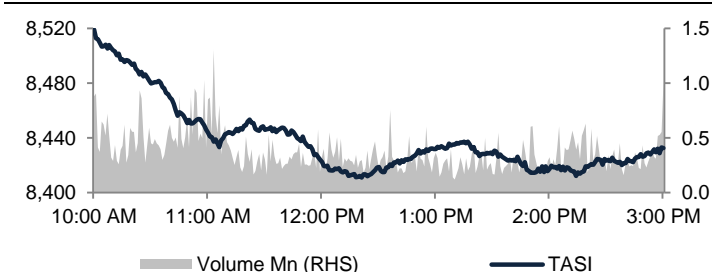


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,433	8,516	8,410	(0.9)	7.7
NOMU	3,485	3,492	3,484	(0.1)	38.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,524	(0.8)	(6.7)	17.2
Materials	5,569	(1.1)	6.0	17.3
Capital Goods	3,874	0.0	(0.7)	-17.2
Commercial Service	4,313	(0.2)	4.3	18.4
Transportation	3,586	(0.7)	3.1	21.2
Consumer Durables	3,650	(0.5)	(0.4)	-88.0
Consumer Services	3,184	(1.1)	8.0	275.2
Media	10,260	0.0	0.8	58.1
Retailing	6,610	(0.2)	(3.7)	31.0
Food & Staples	5,581	(0.3)	(6.1)	22.1
Food & Beverages	4,387	(1.0)	12.8	65.6
Healthcare	3,782	(0.8)	0.6	19.8
Pharma & Bio Tech	3,575	(2.2)	(7.8)	24.9
Banks	8,062	(1.0)	11.8	14.4
Diversified Financials	3,581	(0.8)	2.9	-28.7
Insurance	4,232	(0.5)	1.4	80.2
Telecom	5,850	(0.8)	8.2	30.5
Utilities	3,670	(0.9)	8.9	190.3
REITs	3,619	(0.2)	(0.1)	15.9
Real Estate	3,310	(1.0)	2.6	24.0

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,516	8,558	8,567	2.37

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	4.1	205.9	162.2
Previous week	10.0	458.8	412.1

Top Gainers

Company	Price	Change%
ALKHODARI	4.44	3.7
Amiantit	6.20	3.0
ALETIHAD	26.15	2.6
APC	10.70	1.5
Dar Al Arkan	10.66	1.5

Top Losers

Company	Price	Change%
Zamil Indust	17.42	-3.1
RIBL	22.54	-3.1
saib	18.80	-2.9
JADWA REIT	7.63	-2.7
ARDCO	20.04	-2.5

Top Weighted Companies

Company	Price	Change%
Al Rajhi	99.20	-0.6
SABIC	120.80	-1.5
NCB	52.00	-0.8
SAMBA	36.00	-1.9
Riyad	22.54	-3.1

Major Economic News

- According to the governor of Saudi Arabian Monetary Agency (SAMA), KSA targets lessening dependence on cash circulation through constantly developing national payment infrastructure to facilitate the shift to an electronic payment environment. He further added that this would contribute towards a cashless society, one of the purposes of the Financial Sector Development Program. (Source: Argaam)
- According to a report by PwC, the Saudi Stock Exchange (Tadawul) was the most active GCC stock exchange last year, raising \$1.2bn. Tadawul continued to be the most active exchange by a number of initial public offerings (IPOs), while the Kuwaiti stock exchange performed strongly in terms of investment returns. Tadawul witnessed the listing of three IPOs in Q4 2018, the maximum among GCC, followed by Bahrain and Qatar. (Source: Argaam)
- KSA's Human Resources Development Fund (Hadaf), along with the labor ministry, the economy and planning ministry, and the Saudi Arabia Restaurants Association (QOOT), inked some memoranda of understanding (MoUs) to nationalize restaurant and cafe activities. The move comes as a measure for backing growth in the restaurant sector. (Source: Argaam)

Major Corporate News

- Al Khaleej Training and Education Co. signed an SAR 17.85mn worth contract with Airbus Defense and Space GmbH. As per the three-year contract, the company would provide English language training courses to 3,500 people of the Saudi Arabian National Guard Forces. (Source: Argaam)
- Mouwasat Medical Services Co.'s board of directors suggested a 17.5% cash dividend for the fiscal year 2018, at SAR 1.75 per share, amounting to SAR 175mn. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.9% to 8,433.1 on Monday. The value traded stood at SAR 2.2bn (up 13.8% over previous day), while the advance-decline ratio stood at 30/149. The parallel market index decreased 0.1% to 3,485.3 points. The value traded stood at SAR 2.5mn (up 70.7% over previous day). Almost all sectors in the main market ended in the red. Pharma & Bio Tech and Consumer Services (down 2.2% and 1.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,661	-0.3	3.6	5.2
Abu Dhabi (ADX)	5,116	-0.5	1.4	4.1
Kuwait (KSE)	4,791	0.0	-0.1	1.1
Qatar (QE)	10,227	0.4	-4.6	-0.7
Oman (MSM)	4,068	0.4	-2.4	-5.9
Bahrain (BSE)	1,408	-0.5	1.2	5.3
Egypt (EGX30)	14,946	-0.1	5.8	14.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,092	0.2	4.4	11.9
Nasdaq	7,115	0.3	3.0	12.4
S&P 500	2,796	0.1	3.4	11.5
FTSE 100	7,184	0.1	3.1	6.8
Germany DAX 30	11,505	0.4	3.0	9.0
France CAC 40	5,232	0.3	4.8	10.6
Japan Nikkei 225	21,528	0.5	3.6	7.6
Hong Kong Hang Seng	28,959	0.5	3.6	12.0
China Shanghai Composite	2,961	5.6	14.6	18.7
Australia ASX 200	6,186	0.3	5.5	9.6
India Sensex	36,213	1.0	-0.1	0.4

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.4	-0.4	8.6	24.3
Brent Crude (\$/bbl)	64.8	-3.5	4.6	20.4
Texas crude (\$/bbl)	55.3	-3.0	2.7	22.5
Natural Gas (\$/mmbtu)	2.84	4.4	0.8	-3.5
Gold (\$/oz)	1,327	0.0	0.5	3.5
Silver (\$/oz)	15.9	-0.2	-1.1	2.6
Steel (\$/ton)	675	0.0	-2.7	-6.4
Iron Ore (CNY/MT)	659	1.2	10.9	21.9
Wheat (\$/bu)	467	-4.1	-9.6	-7.3
Corn (\$/bu)	371	-1.3	-1.6	-1.2
Sugar (\$/lb)	13.1	-2.0	2.9	8.9
SMP* (EUR/MT)	1,983	0.0	2.4	9.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.646	0.0	-9.1	-16.1
Saudi Arabia (SAIBOR)	2.919	-0.2	-4.9	-5.6
UAE (EIBOR)	2.917	6.5	2.1	7.9
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.894	-2.8	-3.5	-1.1
Bahrain (BHIBOR)	3.900	0.0	-5.0	-5.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of February 26, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.3% and 0.5%, respectively. Qatar and Oman increased 0.4% each, while Bahrain and Egypt decreased 0.5% and 0.1%, respectively. Meanwhile, Kuwait remained closed.
- The US Chicago Fed National Activity Index declined to 0.43 in January (consensus: 0.13) from 0.05 in December, and the three-month average remains the same from December to January, both at a positive and moderate 0.16. (Source: Econoday)
- According to the US Dallas Fed Mfg Survey, production index fell to 10.1 in February from 14.5 in the prior month while the General Activity Index climbed to 13.1 in February (consensus: 4.8) from 1.0 in January. New orders fell to 6.9 in January from 11.6 in December. (Source: Econoday)
- Oil prices turned sharply lower on Monday, dropping 3.5%, after President Donald Trump commended OPEC to lesser the cost of crude.
- Gold prices traded flat in a close-fitting range on Monday as investors expected considerable key US economic data and an appearance from the Federal Reserve chairman.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.4	-0.1	0.9	0.2
Euro	1.14	0.1	-0.8	-1.0
Japanese Yen	111.1	0.3	2.0	1.4
Sterling Pound	1.31	0.3	0.0	2.6
Chinese Yuan	6.68	-0.4	-0.2	-2.8
Indian Rupee	70.8	-0.3	-0.2	1.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.0	0.0
Egyptian Pound	17.50	0.1	-0.7	-2.0

Corporate Calendar

Date	Company	Event
26 th Feb	Dallah Health	EGM
28 th Feb	Jarir	OGM
04 th Mar	Nama Chemicals	EGM
04 th Mar	Buruj	OGM
07 th Mar	QACCO	OGM
10 th Mar	MAADEN	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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