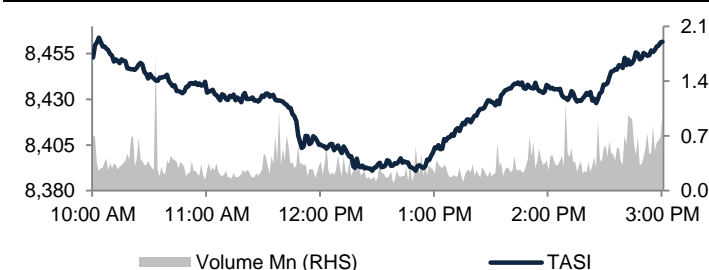


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,473	8,473	8,390	0.2	8.3
NOMU	3,597	3,603	3,506	2.4	42.7

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,562	0.4	(5.9)	17.3
Materials	5,624	0.4	7.1	17.4
Capital Goods	3,852	(0.7)	(1.2)	-17.1
Commercial Service	4,277	(0.4)	3.4	18.2
Transportation	3,615	0.1	4.0	21.4
Consumer Durables	3,644	(0.1)	(0.5)	-87.9
Consumer Services	3,270	2.6	10.9	282.6
Media	10,258	(0.3)	0.8	58.1
Retailing	6,608	0.4	(3.7)	31.0
Food & Staples	5,628	0.0	(5.3)	22.3
Food & Beverages	4,344	(1.0)	11.7	65.0
Healthcare	3,786	0.8	0.8	19.8
Pharma & Bio Tech	3,549	0.2	(8.5)	24.7
Banks	8,075	0.0	11.9	14.5
Diversified Financials	3,597	(0.0)	3.4	-28.9
Insurance	4,241	(0.1)	1.6	80.4
Telecom	5,986	1.0	10.7	31.2
Utilities	3,684	0.2	9.3	191.0
REITs	3,614	0.1	(0.2)	15.8
Real Estate	3,316	0.2	2.8	24.0

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,485	8,529	8,555	2.33

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	8.0	392.0	322.8
Previous week	10.0	458.8	412.1

## Top Gainers

Company	Price	Change%
FITNESS TIME	62.10	6.2
Ethihad Etisalat	19.02	5.1
ALTAYYAR	23.92	3.6
ZAIN KSA	9.57	3.4
Mouwasat	77.70	2.2

## Top Losers

Company	Price	Change%
SCC	46.10	-4.6
SIDC	8.39	-2.0
ACIG	21.70	-1.8
SSP	24.66	-1.8
Petrochem	26.85	-1.7

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	100.20	0.3
SABIC	122.00	0.2
NCB	51.90	-0.2
SAMBA	36.10	-0.3
STC	22.36	0.2

## Major Economic News

- As per S&P Global's director-sovereign ratings, KSA's real economic growth would remain the same at around 2% this year, comparable with that achieved last year. S&P believes real economic growth would remain untouched in 2019, compared with 2018, at around 2%, with the government's expansionary budget compensating for oil production cuts and weaker consumption due to the fall in the non-Saudi labor force. (Source: Argaam)
- KSA's energy minister said demand for oil would pick up starting from 2Q2019. He added that the oil market is reacting to the output cut decision slowly but surely, and current focus is on market fundamentals in terms of supply and demand balance for the betterment of producers and consumers. (Source: Argaam)
- According to the Saudi Press Agency, KSA's first global village would open its gates tomorrow in the Red Sea resort of Jeddah. The one-month multicultural festival, planned by the General Entertainment Authority, is set up inside the Atallah Happy Land Park. (Source: Argaam)

## Major Corporate News

- According to AlRiyadh newspaper, Saudi British Bank (SABB) is likely to conclude a merger deal with Alawwal Bank in 1H2019, pending regulatory approvals. Earlier In October 2018, SABB and Alawwal Bank signed a merger deal to establish KSA's third-biggest lender with a market capitalization of about USD 17.2bn. (Source: Argaam)
- Tourism Enterprise Co. (Shams)'s board of directors agreed to finance the acquisition of Hemaia Group from the company's own funds. Shams's decision to go forward with the acquisition would be depended on once it collects the report of due diligence conducted by financial advisor PricewaterhouseCoopers (PwC), likely expected next month. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,472.5 on Wednesday. The value traded stood at SAR 2.2bn (up 24.3% over previous day), while the advance-decline ratio stood at 85/84. The parallel market index increased 2.4% to 3,597.4 points. The value traded stood at SAR 1.8mn (up 9.8% over previous day). Most sectors in the main market ended in the green. Consumer Services and Telecom (up 2.6% and 1.0%, respectively) advanced the most; Food & Beverages and Capital Goods (down 1.0% and 0.7%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,676	-0.3	4.2	5.8
Abu Dhabi (ADX)	5,152	0.2	2.1	4.8
Kuwait (KSE)	4,791	0.0	-0.1	1.1
Qatar (QE)	10,136	-1.2	-5.5	-1.6
Oman (MSM)	4,112	0.6	-1.3	-4.9
Bahrain (BSE)	1,419	0.3	1.9	6.1
Egypt (EGX30)	14,772	-0.8	4.6	13.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,985	-0.3	3.9	11.4
Nasdaq	7,117	-0.1	3.0	12.4
S&P 500	2,792	-0.1	3.3	11.4
FTSE 100	7,107	-0.6	2.0	5.6
Germany DAX 30	11,487	-0.5	2.8	8.8
France CAC 40	5,225	-0.3	4.7	10.5
Japan Nikkei 225	21,557	0.5	3.8	7.7
Hong Kong Hang Seng	28,757	-0.1	2.9	11.3
China Shanghai Composite	2,954	0.4	14.3	18.4
Australia ASX 200	6,150	0.4	4.9	8.9
India Sensex	35,905	-0.2	-1.0	-0.5

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.1	1.0	6.4	21.8
Brent Crude (\$/bbl)	66.4	1.8	7.3	23.4
Texas crude (\$/bbl)	56.9	2.7	5.7	26.1
Natural Gas (\$/mmbtu)	2.80	-2.0	-0.5	-4.8
Gold (\$/oz)	1,320	-0.7	-0.1	2.9
Silver (\$/oz)	15.7	-1.2	-2.0	1.7
Steel (\$/ton)	712	4.7	2.6	-1.2
Iron Ore (CNY/MT)	640	0.9	7.7	18.4
Wheat (\$/bu)	461	0.2	-10.7	-8.4
Corn (\$/bu)	364	-0.7	-3.4	-3.0
Sugar (\$/lb)	12.9	0.2	1.4	7.3
SMP* (EUR/MT)	1,982	-0.1	2.4	9.5

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.629	0.0	-10.9	-17.9
Saudi Arabia (SAIBOR)	2.911	-0.4	-5.6	-6.4
UAE (EIBOR)	2.675	-19.7	-22.1	-16.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.850	-4.3	-7.9	-5.6
Bahrain (BHIBOR)	3.900	0.0	-5.0	-5.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of February 28, 2019

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.3%, while Abu Dhabi increased 0.2%. Oman and Bahrain increased 0.6% and 0.3%, respectively, while Qatar and Egypt decreased 1.2% and 0.8%, respectively. Meanwhile, Kuwait remained flat.
- The US MBA Mortgage Composite Index increased 5.3% WoW in the week ended February 22, compared with a rise of 3.6% earlier; the Purchase Index advanced 6.0% WoW against an increase of 1.7% earlier, and the Refinance Index surged 5.0% WoW, compared with a hike of 6.4% earlier. (Source: Econoday)
- According to the Energy Information Administration (EIA), oil inventories in the US decreased 8.7mn barrels (prior: up 3.7mn) in the week ended February 22. Distillate inventories fell 0.3mn barrels (prior: down 1.5mn), and gasoline inventories declined 1.9mn barrels (prior: down 1.5mn). (Source: Econoday)
- Oil prices surged 1.8% for the second day on Wednesday lifted by an unexpected drop in US crude inventories and after KSA appeared undeterred by pressure from the US president on OPEC to stop steeper price increases.
- Gold fell 0.7% on Wednesday, as fresh hostilities vented between nuclear-armed neighbors India and Pakistan.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.2	0.2	0.6	0.0
Euro	1.14	-0.1	-0.7	-0.9
Japanese Yen	111.0	0.4	1.9	1.3
Sterling Pound	1.33	0.4	1.6	4.3
Chinese Yuan	6.68	-0.2	-0.2	-2.8
Indian Rupee	71.2	0.3	0.3	2.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.48	-0.1	-0.9	-2.1

## Corporate Calendar

Date	Company	Event
28 <sup>th</sup> Feb	Jarir	OGM
04 <sup>th</sup> Mar	Nama Chemicals	EGM
04 <sup>th</sup> Mar	Buruj	OGM
07 <sup>th</sup> Mar	QACCO	OGM
10 <sup>th</sup> Mar	MAADEN	EGM
17 <sup>th</sup> Mar	SRECO	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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