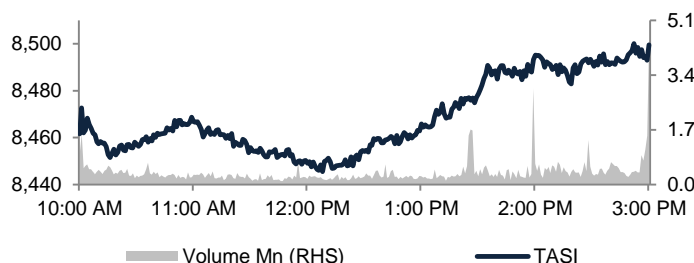


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,493	8,502	8,444	0.2	8.5
NOMU	3,593	3,606	3,586	(0.1)	42.5

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,596	0.7	(5.2)	17.4
Materials	5,651	0.5	7.6	17.5
Capital Goods	3,856	0.1	(1.1)	-17.2
Commercial Service	4,273	(0.1)	3.3	18.2
Transportation	3,627	0.3	4.3	21.4
Consumer Durables	3,627	(0.5)	(1.0)	-87.5
Consumer Services	3,317	1.5	12.6	286.7
Media	10,223	(0.3)	0.4	57.9
Retailing	6,673	1.0	(2.8)	31.3
Food & Staples	5,638	0.2	(5.1)	22.3
Food & Beverages	4,303	(1.0)	10.7	64.4
Healthcare	3,763	(0.6)	0.1	19.7
Pharma & Bio Tech	3,516	(0.9)	(9.4)	24.5
Banks	8,094	0.2	12.2	14.5
Diversified Financials	3,640	1.2	4.7	-29.2
Insurance	4,278	0.9	2.5	81.1
Telecom	5,988	0.0	10.8	31.2
Utilities	3,661	(0.6)	8.7	189.8
REITs	3,591	(0.6)	(0.9)	15.7
Real Estate	3,311	(0.1)	2.7	24.0

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,474	8,516	8,552	2.35

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	10.8	503.7	410.4

Top Gainers

Company	Price	Change%
FITNESS TIME	65.00	4.7
Etihad Etisalat	19.86	4.4
AlRajhi Takaful	74.80	3.6
SACO	69.60	3.4
ACIG	22.36	3.0

Top Losers

Company	Price	Change%
MEFIC REIT	8.00	-6.0
Amana Insurance	14.00	-5.4
ALKHODARI	4.33	-4.2
ALJAZIRA REIT	13.22	-2.7
Dallah Health	51.00	-1.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	100.40	0.2
SABIC	122.40	0.3
NCB	52.10	0.4
SAMBA	36.45	1.0
STC	22.30	-0.3

Major Economic News

- The Securities Listing Unit Head at the Capital Market Authority (CMA) revealed six companies had requested KSA's Nomu-Parallel Market for a listing, with two players vying to enter the market in 1H2019. He added new improvements in Nomu would attract new listings as they would decrease the potential cost of risk and liabilities. (Source: Argaam)
- According to global rating agency S&P's report, the extension of compulsory medical insurance to more than two million dependents of Saudi nationals and growing infrastructure spending this year would aid the insurance sector's recovery to modest growth in premiums and profitability. However, pricing on the third-party motor cover would remain highly competitive, presenting insurers with thin or no margins. (Source: Argaam)
- According to a recent report from JLL, Riyadh's residential real estate market is expected to experience a positive alteration with a rise in the number of millennials, who are increasingly demanding affordable housing, entering the workforce. (Source: Argaam)

Major Corporate News

- KSA's Al Rajhi Bank has partnered with banking software firm Temenos to improve its Islamic lending and financing product capabilities. The bank has decided to undergo a complete makeover using Temenos T24 Transact, along with a host of additional digital solutions, including Temenos Infinity and Temenos Loan Origination. (Source: Argaam)
- Al Tayyar Travel Group's board of directors suggested a 43% capital hike, to SAR 3.0bn from SAR 2.096mn, through the issuance of three bonus shares for every seven shares held. The company would utilize the proceeds to finance expansions. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,492.7 on Thursday. The value traded stood at SAR 2.2bn (up 30.1% over previous day), while the advance-decline ratio stood at 77/99. The parallel market index decreased 0.1% to 3,592.9 points. The value traded stood at SAR 3.5mn (up 90.4% over previous day). Most sectors in the main market ended in the green. Consumer Services and Diversified Financials (up 1.5% and 1.2%, respectively) advanced the most; Food & Beverages and Pharma & Bio Tech (down 1.0% and 0.9%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,636	-1.5	2.7	4.2
Abu Dhabi (ADX)	5,138	-0.3	1.8	4.5
Kuwait (KSE)	4,773	-0.4	-0.5	0.7
Qatar (QE)	10,112	-0.2	-5.7	-1.8
Oman (MSM)	4,144	0.8	-0.5	-4.1
Bahrain (BSE)	1,413	-0.4	1.5	5.6
Egypt (EGX30)	14,804	0.2	4.8	13.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,026	0.4	0.4	11.6
Nasdaq	7,152	0.8	0.8	13.0
S&P 500	2,804	0.7	0.7	11.8
FTSE 100	7,107	0.5	0.5	5.6
Germany DAX 30	11,602	0.7	0.7	9.9
France CAC 40	5,265	0.5	0.5	11.3
Japan Nikkei 225	21,557	0.5	3.8	7.7
Hong Kong Hang Seng	28,812	0.6	0.6	11.5
China Shanghai Composite	2,994	1.8	1.8	20.1
Australia ASX 200	6,193	0.4	0.4	9.7
India Sensex	36,064	0.5	0.5	0.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.8	0.6	7.7	23.2
Brent Crude (\$/bbl)	65.1	-1.5	-1.5	20.9
Texas crude (\$/bbl)	55.8	-2.5	-2.5	23.5
Natural Gas (\$/mmbtu)	2.86	1.7	1.7	-2.8
Gold (\$/oz)	1,293	-1.5	-1.5	0.8
Silver (\$/oz)	15.2	-2.6	-2.6	-1.8
Steel (\$/ton)	710	-0.6	2.3	-1.5
Iron Ore (CNY/MT)	655	1.1	10.2	21.1
Wheat (\$/bu)	454	0.3	0.3	-9.8
Corn (\$/bu)	364	0.6	0.6	-2.9
Sugar (\$/lb)	12.6	-0.9	-0.9	4.9
SMP* (EUR/MT)	1,950	-1.4	0.7	7.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.615	0.0	0.0	-19.3
Saudi Arabia (SAIBOR)	2.911	0.0	-5.6	-6.4
UAE (EIBOR)	2.863	18.8	-3.4	2.5
Kuwait (KIBOR)	#N/A	#N/A	#N/A	#N/A
Qatar (QIBOR)	2.913	6.3	-1.7	0.7
Bahrain (BHIBOR)	3.900	0.0	-5.0	-5.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 03, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 1.5% and 0.3%, respectively. Kuwait, Qatar and Bahrain decreased 0.4%, 0.2% and 0.4%, respectively, while Oman and Egypt increased 0.8% and 0.2%, respectively.
- According to the Baker-Hughes Rig Count, rig count in the North America decreased to 1,249 in the week ended March 1 from 1,259 prior. Rig count in the US fell to 1,038 from 1,047 while rig count in the Canada fell to 211 from 212. In the Gulf of Mexico, rig count increased to 22 from 19. (Source: Econoday)
- US Consumer sentiment fell to 93.8 (consensus: 95.7) in February, as compared 95.5 in the prior month. The current condition fell 8.0 points to 108.5, while component for expectations rose to 84.4 in February. The inflation expectations continue to fall as the year-ahead outlook is down 1 tenth at 2.6% percent and the 5-year down a sizable 3 tenths to 2.3%. (Source: Econoday)
- Oil prices fell 1.5% on Friday, as global demand growth concerns after weak U.S. manufacturing data dominated OPEC-led supply cuts and sanctions on Venezuela and Iran.
- Gold prices fell 1.5% on Friday as the dollar's weakness due to cooler-than-expected U.S. ISM manufacturing and consumer-sentiment readings proved to be short lived.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.5	0.4	0.4	0.4
Euro	1.14	0.0	0.0	-0.8
Japanese Yen	111.9	0.5	0.5	2.1
Sterling Pound	1.32	-0.4	-0.4	3.5
Chinese Yuan	6.70	0.2	0.2	-2.5
Indian Rupee	71.0	0.2	0.2	2.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.2	0.2	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.46	0.0	0.0	-2.2

Corporate Calendar

Date	Company	Event
04 th Mar	Nama Chemicals	EGM
04 th Mar	Buruj	OGM
07 th Mar	QACCO	OGM
07 th Mar	NCLE	Cash Dividend Distribution
10 th Mar	MAADEN	EGM
17 th Mar	SRECO	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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