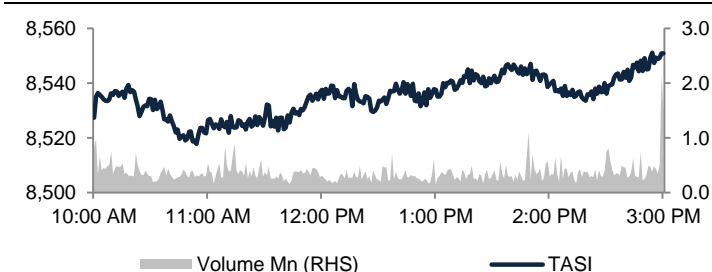


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,565	8,565	8,517	0.4	9.4
NOMU	3,651	3,661	3,633	(0.2)	44.8

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,689	0.5	(3.3)	17.8
Materials	5,689	0.5	8.3	17.6
Capital Goods	3,862	0.3	(1.0)	-17.2
Commercial Service	4,269	0.4	3.2	18.2
Transportation	3,718	1.0	6.9	22.0
Consumer Durables	3,624	(0.3)	(1.1)	-87.4
Consumer Services	3,436	0.3	16.6	297.0
Media	10,198	(0.1)	0.2	57.8
Retailing	6,772	0.6	(1.4)	31.7
Food & Staples	5,727	1.1	(3.7)	22.7
Food & Beverages	4,388	2.3	12.9	65.7
Healthcare	3,761	(0.5)	0.1	19.7
Pharma & Bio Tech	3,608	2.2	(7.0)	25.2
Banks	8,149	0.0	13.0	14.6
Diversified Financials	3,715	1.3	6.8	-29.8
Insurance	4,316	0.0	3.4	81.8
Telecom	6,050	0.5	11.9	31.5
Utilities	3,656	(0.0)	8.5	189.5
REITs	3,604	0.2	(0.5)	15.8
Real Estate	3,363	1.2	4.3	24.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,504	8,510	8,555	2.60

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	5.2	225.1	181.2
Previous week	10.8	503.7	410.4

## Top Gainers

Company	Price	Change%
Al-baha	22.80	4.0
Savola Group	32.80	4.0
NCLE	22.88	3.5
Amana Insurance	14.30	3.5
Sipchem	20.72	3.3

## Top Losers

Company	Price	Change%
Gulf Union	13.68	-2.2
FITNESS TIME	64.50	-2.1
Al-Ahlia	12.08	-1.8
Dur	20.24	-1.5
NADEC	27.00	-1.5

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	100.20	-0.6
SABIC	122.60	0.2
NCB	52.70	0.2
SAMBA	36.85	0.0
Riyad	22.96	2.3

## Major Economic News

- KSA has parked USD 334.0mn in Jordan's central bank and is working with Kuwait and the UAE for more financial funding. KSA, along with Kuwait and the UAE, put together a USD 2.5bn package in June 2018 to hold up Jordan's stressed economy. (Source: Argaam)
- According to Emirates NBD and IHS Markit, the KSA Purchasing Managers' Index (PMI) increased to 56.6 in February, compared with 56.2 in January, the maximum reading since December 2017. The February PMI reading is still below the series average of 57.6, implying non-oil growth in the Kingdom is still weaker than the long-run average. (Source: Argaam)
- According to the TASS news agency, Russian Foreign Minister Sergey Lavrov is commencing a tour of the Gulf countries, including KSA, to chat over bilateral trade, energy cooperation, and regional issues. On his visit to Riyadh, the Russian minister plans to hold talks with KSA's Foreign Minister and Minister of State for Foreign Affairs. (Source: Argaam)

## Major Corporate News

- Al Yamamah Steel Industries Co. inked a deal with Spain's Europea de Construcciones Metalicas S.A. to provide solar steel structures to the Dubai Solar Park Project - Phase IV. Under the four-year contract, priced at USD 106.7mn (SAR 400.3mn), the steel manufacturer would supply the required structures as of September 2019 for an extendable period of 26 months. (Source: Argaam)
- According to the Saudi Press Agency, The Saudi Electricity Co. (SEC) has completed works on the Al Hindaweyyah substation, one of the newest stations in Jeddah. Operations were commenced at Al Hindaweyyah last week, with a total cost of SAR 180.0mn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.4% to 8,565.4 on Monday. The value traded stood at SAR 2.7bn (up 4.5% over previous day), while the advance-decline ratio stood at 98/69. The parallel market index decreased 0.2% to 3,650.7 points. The value traded stood at SAR 2.5mn (down 14.7% over previous day). Most sectors in the main market ended in the green. Food & Beverages and Pharma & Bio Tech (up 2.3% and 2.2%, respectively) advanced the most; Healthcare and Consumer Durables (down 0.5% and 0.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,644	0.0	0.3	4.5
Abu Dhabi (ADX)	5,102	-0.4	-0.7	3.8
Kuwait (KSE)	4,760	-0.3	-0.3	0.4
Qatar (QE)	10,118	0.1	0.1	-1.8
Oman (MSM)	4,153	0.4	0.2	-3.9
Bahrain (BSE)	1,413	-0.3	0.0	5.6
Egypt (EGX30)	14,815	0.0	0.1	13.7

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,820	-0.8	-0.4	10.7
Nasdaq	7,151	0.0	0.8	13.0
S&P 500	2,793	-0.4	0.3	11.4
FTSE 100	7,134	0.4	0.8	6.0
Germany DAX 30	11,593	-0.1	0.7	9.8
France CAC 40	5,287	0.4	0.9	11.8
Japan Nikkei 225	21,822	1.0	2.0	9.0
Hong Kong Hang Seng	28,960	0.5	1.1	12.0
China Shanghai Composite	3,028	1.1	2.9	21.4
Australia ASX 200	6,217	0.4	0.8	10.1
India Sensex	36,064	0.0	0.5	0.0

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.2	-0.9	-0.4	22.0
Brent Crude (\$/bbl)	65.7	0.9	-0.5	22.1
Texas crude (\$/bbl)	56.6	1.5	-1.1	25.4
Natural Gas (\$/mmbtu)	2.86	-0.1	1.6	-2.8
Gold (\$/oz)	1,286	-0.5	-2.0	0.3
Silver (\$/oz)	15.1	-0.8	-3.4	-2.6
Steel (\$/ton)	709	-0.1	-0.7	-1.7
Iron Ore (CNY/MT)	665	1.5	2.6	22.9
Wheat (\$/bu)	447	-1.6	-1.3	-11.2
Corn (\$/bu)	365	0.3	0.8	-2.7
Sugar (\$/lb)	12.4	-2.1	-2.9	2.7
SMP* (EUR/MT)	1,975	1.3	-0.2	9.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.599	0.0	-1.7	-20.9
Saudi Arabia (SAIBOR)	2.906	-0.1	-0.5	-6.9
UAE (EIBOR)	2.795	-0.2	-6.8	-4.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.933	2.1	2.1	2.8
Bahrain (BHIBOR)	3.867	-3.3	-3.3	-8.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 05, 2019

## Regional and International Markets

- Among other regional markets, Dubai remained flat, while Abu Dhabi decreased 0.4%. Kuwait and Bahrain decreased 0.3% each, while Qatar and Oman increased 0.1% and 0.4%, respectively. Meanwhile, Egypt remained flat.
- US construction spending fell to 0.6% MoM in December (consensus: 0.3%) from a 0.8% rise posted in November. On a YoY basis, it increased 1.6% in December, vis-à-vis 3.4% growth recorded in November. The unanticipated monthly drop was due to private residential construction falling 1.4% in December. (Source: Econoday)
- The Hong Kong PMI Services Index rose to 48.4 in February from 48.2 in January, implying conditions had improved modestly, nonetheless indicating that activity in Hong Kong contracted for the eleventh consecutive month. (Source: Econoday)
- Oil prices increased 0.9% on Monday, enhanced by reports of the US and China potentially reaching a formal agreement at the earliest.
- Gold prices fell 0.5% on Monday on the growing optimism that the US and China may reach a trade agreement this month, which raised the risk appetite and reduced demand for safe-haven assets.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.7	0.2	0.5	0.5
Euro	1.13	-0.3	-0.3	-1.2
Japanese Yen	111.7	-0.1	0.3	2.0
Sterling Pound	1.32	-0.1	-0.6	3.4
Chinese Yuan	6.70	0.0	0.2	-2.5
Indian Rupee	70.9	-0.1	0.1	1.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	0.1	0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.49	0.2	0.2	-2.1

## Corporate Calendar

Date	Company	Event
07 <sup>th</sup> Mar	QACCO	OGM
07 <sup>th</sup> Mar	NCLE	Cash Dividend Distribution
10 <sup>th</sup> Mar	MAADEN	EGM
13 <sup>th</sup> Mar	SAIC	Cash Dividend Distribution
17 <sup>th</sup> Mar	SRECO	OGM
17 <sup>th</sup> Mar	Abo Moati	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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