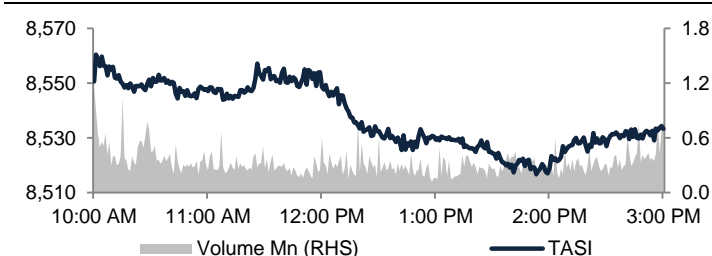


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,534	8,560	8,516	(0.3)	9.0
NOMU	3,757	3,757	3,645	3.0	49.0

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,683	(0.3)	(3.4)	17.8
Materials	5,659	(0.4)	7.8	17.5
Capital Goods	3,892	0.5	(0.2)	-17.3
Commercial Service	4,260	(0.2)	3.0	18.1
Transportation	3,710	(0.1)	6.7	21.9
Consumer Durables	3,651	0.2	(0.4)	-88.0
Consumer Services	3,395	(0.7)	15.2	293.5
Media	10,149	(0.3)	(0.3)	57.5
Retailing	6,846	0.7	(0.3)	32.1
Food & Staples	5,652	(0.7)	(4.9)	22.4
Food & Beverages	4,317	(1.2)	11.0	64.6
Healthcare	3,779	0.0	0.6	19.8
Pharma & Bio Tech	3,602	(0.7)	(7.1)	25.1
Banks	8,118	(0.3)	12.5	14.5
Diversified Financials	3,703	(0.1)	6.5	-29.7
Insurance	4,287	(0.5)	2.7	81.3
Telecom	6,029	0.0	11.5	31.4
Utilities	3,667	(0.1)	8.8	190.1
REITs	3,638	0.8	0.4	15.9
Real Estate	3,366	(0.6)	4.4	24.4

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,538	8,511	8,546	2.50

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.0	443.1	362.6
Previous week	10.8	503.7	410.4

## Top Gainers

Company	Price	Change%
MEFIC REIT	8.94	10.0
ALYAMAMAH	17.76	9.9
AL-BABTAIN	21.94	3.5
Al-Ahlia	12.80	2.9
Nama Chemicals	26.80	2.3

## Top Losers

Company	Price	Change%
Emaar EC	10.04	-2.1
Advanced	54.90	-2.0
Savola Group	32.45	-1.7
SAPTCO	15.10	-1.6
Al-baha	22.82	-1.5

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	99.90	0.0
SABIC	121.80	-0.5
NCB	52.70	-0.4
SAMBA	36.40	-1.1
Riyad	22.76	-1.0

## Major Economic News

- According to KSA's housing minister, the real estate finance sector requires SAR 60.0-80.0bn per year. The KSA government targets to surge Saudis' ownership of houses by 6-7% a year. He added that the goal is to increase the number of home-owning families to 15,000 per month and that this number would soon be reached owing to the government and private sector's support. (Source: Argaam)
- According to FocusEconomics forecast, KSA's consumer price inflation is expected to average 1.5% in 2019, down 0.5 percentage points compared with last month's estimate. Consumer prices weakened sharply from a 2.2% YoY rise in December to a 1.9% fall in January. This deterioration replicated the complete absorption of the VAT implemented in January 2018 and witnessed the steepest decline since early 2001. (Source: Argaam)
- As per Frost & Sullivan's recent analysis, growth prospects for the Saudi Arabian logistics industry look encouraging for the next five years as economic diversification, policy reforms, tax regimes, and foreign direct investment (FDI) policies are moving in support of an open economy and promising private investment. (Source: Argaam)

## Major Corporate News

- Al Kathiri Holding Co.'s board of directors suggested a 20% capital hike to SAR 45.21mn from SAR 37.67mn through the issuance of bonus shares. The capital hike targets to fund the company's capital base and future activities. (Source: Argaam)
- Arab Petroleum Investments Corp (APICORP) inked a Sharia-compliant syndicated loan deal valued at SAR 1.5bn (USD 400mn) with four Saudi-listed banks. APICORP aims to utilize the loan for general corporate purposes, including expanding its portfolio of equity investments in regional energy projects. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.3% to 8,534.2 on Wednesday. The value traded stood at SAR 2.1bn (down 20.8% over previous day), while the advance-decline ratio stood at 67/102. The parallel market index increased 3.0% to 3,756.7 points. The value traded stood at SAR 3.1mn (up 206.9% over previous day). Most sectors in the main market ended in the red. REITs and Retailing (up 0.8% and 0.7%, respectively) advanced the most; Food & Beverages and Pharma & Bio Tech (down 1.2% and 0.7%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,626	-0.4	-0.4	3.8
Abu Dhabi (ADX)	4,977	-2.2	-3.1	1.3
Kuwait (KSE)	4,764	-0.3	-0.2	0.5
Qatar (QE)	9,884	-1.3	-2.2	-4.0
Oman (MSM)	4,153	-0.3	0.2	-3.9
Bahrain (BSE)	1,411	-0.2	-0.1	5.5
Egypt (EGX30)	14,643	-0.6	-1.1	12.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,673	-0.5	-0.9	10.1
Nasdaq	7,112	-0.6	0.2	12.4
S&P 500	2,771	-0.7	-0.5	10.6
FTSE 100	7,196	0.2	1.7	7.0
Germany DAX 30	11,588	-0.3	0.6	9.7
France CAC 40	5,289	-0.2	0.9	11.8
Japan Nikkei 225	21,597	-0.6	1.0	7.9
Hong Kong Hang Seng	29,038	0.3	1.4	12.3
China Shanghai Composite	3,102	1.6	5.5	24.4
Australia ASX 200	6,246	0.7	1.2	10.6
India Sensex	36,636	0.5	2.1	1.6

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.2	0.9	-0.4	22.0
Brent Crude (\$/bbl)	66.0	0.2	-0.1	22.7
Texas crude (\$/bbl)	56.2	-0.6	-1.7	24.5
Natural Gas (\$/mmbtu)	2.84	-1.5	1.0	-3.4
Gold (\$/oz)	1,286	-0.1	-2.0	0.3
Silver (\$/oz)	15.1	-0.3	-3.4	-2.6
Steel (\$/ton)	700	-1.3	-2.0	-2.9
Iron Ore (CNY/MT)	632	-4.9	-2.4	16.9
Wheat (\$/bu)	441	-3.0	-2.7	-12.5
Corn (\$/bu)	363	-1.0	0.1	-3.3
Sugar (\$/lb)	12.2	-2.3	-4.5	1.1
SMP* (EUR/MT)	1,975	-0.5	-0.2	9.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.607	0.0	-0.9	-20.1
Saudi Arabia (SAIBOR)	2.905	0.0	-0.6	-7.0
UAE (EIBOR)	2.874	-1.1	1.1	3.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.888	-4.6	-2.5	-1.8
Bahrain (BHIBOR)	3.900	3.3	0.0	-5.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 07, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.4% and 2.2%, respectively. Kuwait and Oman dropped 0.3% each; while Qatar, Bahrain and Egypt fell 1.3%, 0.2% and 0.6%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US rose 7.1mn barrels (prior: down 8.7mn) to 452.9mn in the week ended March 01. Distillate inventories fell 2.4mn barrels (prior: down 0.3mn) to 136.0mn, and gasoline inventories decreased 4.2mn barrels (prior: down 1.9mn) to 250.7mn. (Source: Econoday)
- The US MBA Mortgage Composite Index decreased 2.5% WoW in the week ended March 01, compared with a 5.3% surge earlier; the Purchase Index fell 3.0% WoW against a 6.0% increase earlier, and the Refinance Index declined 2.0% WoW, compared with a 5.0% rise earlier. (Source: Econoday)
- Oil prices edged 0.2% higher amid ongoing OPEC-led supply cuts, while the increase was capped on reports of an increase in U.S. crude stockpiles.
- Gold prices fell 0.1% nearing its five-week low as stronger US dollar weighs down demand for the yellow metal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.0	0.7	0.7
Euro	1.13	0.0	-0.6	-1.4
Japanese Yen	111.8	-0.1	0.3	2.0
Sterling Pound	1.32	0.0	-0.7	3.2
Chinese Yuan	6.71	0.1	0.3	-2.4
Indian Rupee	70.1	-0.6	-1.1	0.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	-0.1	-0.1	-0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.42	-0.1	-0.2	-2.5

## Corporate Calendar

Date	Company	Event
07 <sup>th</sup> Mar	QACCO	OGM
07 <sup>th</sup> Mar	NCLE	Cash Dividend Distribution
10 <sup>th</sup> Mar	MAADEN	EGM
13 <sup>th</sup> Mar	SAIC	Cash Dividend Distribution
17 <sup>th</sup> Mar	SRECO	OGM
17 <sup>th</sup> Mar	Abo Moati	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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