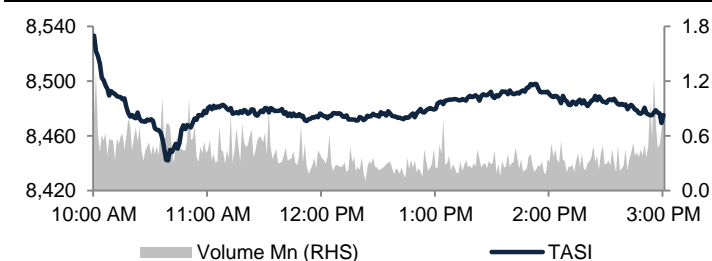


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,479	8,525	8,438	(0.6)	8.3
NOMU	3,734	3,757	3,734	(0.6)	48.1

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,658	(0.5)	(3.9)	17.7
Materials	5,640	(0.3)	7.4	17.5
Capital Goods	3,882	(0.2)	(0.5)	-17.3
Commercial Service	4,262	0.0	3.0	18.1
Transportation	3,705	(0.1)	6.6	21.9
Consumer Durables	3,658	0.2	(0.2)	-88.2
Consumer Services	3,433	1.1	16.5	296.7
Media	10,029	(1.2)	(1.5)	56.8
Retailing	6,908	0.9	0.6	32.4
Food & Staples	5,709	1.0	(4.0)	22.6
Food & Beverages	4,323	0.1	11.2	64.7
Healthcare	3,768	(0.3)	0.3	19.7
Pharma & Bio Tech	3,608	0.2	(7.0)	25.2
Banks	8,011	(1.3)	11.1	14.3
Diversified Financials	3,680	(0.6)	5.8	-29.5
Insurance	4,261	(0.6)	2.1	80.8
Telecom	6,089	1.0	12.6	31.7
Utilities	3,668	0.0	8.9	190.1
REITs	3,707	1.9	2.3	16.2
Real Estate	3,341	(0.7)	3.6	24.2

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,535	8,504	8,540	2.52

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	-	-	-
Previous week	12.6	562.1	460.8

## Top Gainers

Company	Price	Change%
MEFIC REIT	9.83	10.0
ALYAMAMAH	19.52	9.9
BONYAN REIT	9.18	7.9
MULKIA REIT	8.50	4.4
MASHAAR REIT	7.23	3.9

## Top Losers

Company	Price	Change%
NCB	51.60	-2.1
ALBILAD	28.40	-2.1
Al Rajhi	97.90	-2.0
Bupa Arabia	87.30	-1.9
Al-baha	22.40	-1.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	97.90	-2.0
SABIC	121.60	-0.2
NCB	51.60	-2.1
SAMBA	36.00	-1.1
Riyad	23.00	1.1

## Major Economic News

- According to the data from SAMA, mortgage loans offered to retail clients by banks in KSA more than doubled YoY to SAR 4.43bn in January 2019, while they increased 32% MoM from SAR 3.37bn. In addition, 9,062 contracts were inked between banks and retail clients in January 2019, an increase of over three times YoY. (Source: Argaam)
- KSA's General Authority of Zakat & Tax announced it has no plans to increase zakat or tax dues on the private sector. The authority also stated it will consult the public and private sectors as it continues to make amendments to its Zakat policies. (Source: Argaam)
- The Real Estate General Authority aims to introduce a property index by Q2 2019, as per an article citing Governor Essam Al-Mubarak. The tested index will be launched in Riyadh, Jeddah, Dammam and Makkah and the portal will include key metrics such as the average price per meter, number of deals, difference rate and average deal price. (Source: Argaam)

## Major Corporate News

- Riyad REIT signed a Sharia-compliant funding facility deal with Riyad Bank worth SAR 600.0mn. The five-year facility will be used to support new acquisition deals, and is protected by a promissory note, in addition to a mortgage of income-yielding properties. (Source: Argaam)
- KSA's Ministry of Education gave two contracts to Saudi Printing and Packaging Co.'s (SPPC) wholly owned subsidiary Madina Printing and Publishing Co. worth SAR 63.4mn to print and supply school courses for the year 2019/20. The first contract is worth SAR 30.5mn and the second worth SAR 32.9mn. Both contracts are likely to reflect in the company's 2Q-4Q2019 financials results. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 8,479.2 on Thursday. The value traded stood at SAR 2.6bn (up 21.1% over previous day), while the advance-decline ratio stood at 63/115. The parallel market index decreased 0.6% to 3,734.4 points. The value traded stood at SAR 1.1mn (down 65.4% over previous day). Among sectoral trades, sectors were evenly balanced – REITs and Consumer Services (up 1.9% and 1.1%, respectively) advanced the most; Banks and Media (down 1.3% and 1.2%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,595	-1.2	-1.6	2.6
Abu Dhabi (ADX)	4,914	-1.3	-4.3	0.0
Kuwait (KSE)	4,775	0.2	0.0	0.8
Qatar (QE)	9,781	-1.0	-3.3	-5.0
Oman (MSM)	4,113	-1.0	-0.8	-4.9
Bahrain (BSE)	1,409	-0.1	-0.3	5.4
Egypt (EGX30)	14,904	1.8	0.7	14.3

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,450	-0.1	-1.8	9.1
Nasdaq	7,016	-0.2	-1.2	10.8
S&P 500	2,743	-0.2	-1.5	9.4
FTSE 100	7,104	-0.7	0.4	5.6
Germany DAX 30	11,458	-0.5	-0.5	8.5
France CAC 40	5,231	-0.7	-0.2	10.6
Japan Nikkei 225	21,026	-2.0	-1.7	5.1
Hong Kong Hang Seng	28,228	-1.9	-1.4	9.2
China Shanghai Composite	2,970	-4.4	1.0	19.1
Australia ASX 200	6,204	-1.0	0.6	9.9
India Sensex	36,671	-0.1	2.2	1.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.4	-1.5	0.0	22.5
Brent Crude (\$/bbl)	65.7	-0.8	-0.4	22.2
Texas crude (\$/bbl)	55.8	-1.5	-2.5	23.5
Natural Gas (\$/mmbtu)	2.87	0.0	1.9	-2.6
Gold (\$/oz)	1,298	1.0	-1.1	1.2
Silver (\$/oz)	15.3	2.0	-1.9	-1.1
Steel (\$/ton)	705	0.7	-1.3	-2.2
Iron Ore (CNY/MT)	667	5.5	2.9	23.3
Wheat (\$/bu)	433	0.3	-4.4	-14.0
Corn (\$/bu)	355	-0.4	-2.0	-5.4
Sugar (\$/lb)	12.2	0.3	-4.3	1.2
SMP* (EUR/MT)	1,975	0.0	-0.2	9.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.601	0.0	-1.5	-20.7
Saudi Arabia (SAIBOR)	2.904	-0.1	-0.7	-7.1
UAE (EIBOR)	2.764	-11.0	-9.9	-7.4
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.888	0.0	-2.5	-1.8
Bahrain (BHIBOR)	3.850	-5.0	-5.0	-10.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 10, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi dropped 1.2% and 1.3%, respectively. Kuwait and Egypt increased 0.2% and 1.8%, respectively; while Qatar and Oman fell 1.0% each. Bahrain ended flat (down 0.1%).
- According to the Baker-Hughes Rig Count, rig count in the North America decreased to 1,216 in the week ended March 8 from 1,249 prior. Rig count in the US fell to 1,027 from 1,038, while rig count in the Canada fell to 189 from 211. In the Gulf of Mexico, there was no change in rig count it remained at 22. (Source: Econoday)
- Italy industrial production rose 1.7% MoM in January (consensus: 0.2%) compared with a fall of 0.7% in December. On a YoY basis, it declined 0.8% in January against a decrease of 5.5% in December. Capital Goods, Consumer Goods and Energy increased 0.3%, 2.4%, and 6.4%, respectively. (Source: Econoday)
- Oil prices declined 0.8% on Friday due to escalating concerns over a slowing global economy coupled with a surge in the U.S. oil supply.
- Gold prices rose 1.0% as a safe haven investment amid declines in the global and U.S. stock market in the wake of weaker-than-expected US economic data.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.3	-0.4	1.2	1.2
Euro	1.12	0.4	-1.2	-2.0
Japanese Yen	111.2	-0.4	-0.2	1.5
Sterling Pound	1.30	-0.5	-1.9	2.0
Chinese Yuan	6.72	0.1	0.4	-2.3
Indian Rupee	70.0	-0.1	-1.2	0.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.38	0.0	-0.5	-2.7

## Corporate Calendar

Date	Company	Event
10 <sup>th</sup> Mar	MAADEN	EGM
13 <sup>th</sup> Mar	SAIC	Cash Dividend Distribution
13 <sup>th</sup> Mar	ALKHODARI	EGM
17 <sup>th</sup> Mar	SRECO	OGM
17 <sup>th</sup> Mar	ABO MOATI	EGM
18 <sup>th</sup> Mar	ALDRESS	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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