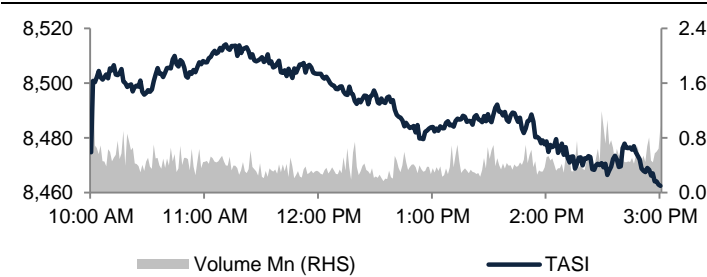


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,466	8,515	8,461	(0.2)	8.2
NOMU	3,766	3,792	3,732	0.9	49.4

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,651	(0.2)	(4.1)	17.6
Materials	5,616	(0.4)	7.0	17.4
Capital Goods	3,932	1.3	0.8	-17.5
Commercial Service	4,259	(0.1)	2.9	18.1
Transportation	3,697	(0.2)	6.3	21.9
Consumer Durables	3,707	1.3	1.2	-89.4
Consumer Services	3,450	0.5	17.1	298.2
Media	9,990	(0.4)	(1.8)	56.6
Retailing	6,894	(0.2)	0.4	32.3
Food & Staples	5,688	(0.4)	(4.3)	22.5
Food & Beverages	4,289	(0.8)	10.3	64.2
Healthcare	3,755	(0.3)	(0.1)	19.6
Pharma & Bio Tech	3,602	(0.2)	(7.1)	25.1
Banks	8,005	(0.1)	11.0	14.3
Diversified Financials	3,665	(0.4)	5.4	-29.4
Insurance	4,218	(1.0)	1.0	80.0
Telecom	6,113	0.4	13.1	31.8
Utilities	3,648	(0.5)	8.3	189.1
REITs	3,680	(0.7)	1.6	16.1
Real Estate	3,360	0.6	4.2	24.3

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,521	8,499	8,534	2.53

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	2.6	130.4	105.9
Previous week	12.6	562.1	460.8

## Top Gainers

Company	Price	Change%
EIC	19.36	10.0
Bawan	15.36	9.9
SHAKER	9.00	6.6
ASLAK	17.20	6.6
Farm Superstores	18.04	4.8

## Top Losers

Company	Price	Change%
BONYAN REIT	8.78	-4.4
SSP	23.20	-3.7
Bupa Arabia	84.50	-3.2
MEFIC REIT	9.53	-3.1
SIECO	76.30	-2.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	97.80	-0.1
SABIC	121.60	0.0
NCB	52.30	1.4
SAMBA	35.75	-0.7
Riyad	22.98	-0.1

## Major Economic News

- According to the director of legal affairs at the General Authority for Competition (GAC), KSA's new competition law would not levy penalties on dominant organizations with a 40% market share or more. He added the authority would only impose penalties when mega institutions disrupt applicable rules, such as cutting supply of certain commodities or market services, linking commodities, applying customer discrimination, or violating commercial terms. (Source: Argaam)
- According to the director of Investment and Treasury, KSA is likely to build one million residential units over the next five years, out of which 50% would use modern technologies. (Source: Argaam)
- India has invited KSA to invest in its strategic oil storage program to aid its short-term crude necessities. The KSA's participation in the Indian Strategic Petroleum Reserve program was discussed at a meeting between the Saudi energy minister and his Indian counterpart in New Delhi. (Source: Argaam)

## Major Corporate News

- Al Rajhi REIT Fund recorded net profit of SAR 49.6mn for financial year 2018. The full-year income totaled SAR 92mn, although total expenditures amounted to SAR 42.5mn. The net asset value (NAV) constructed on fair value touched SAR 1.3bn or SAR 10.23 per unit. (Source: Argaam)
- The Saudi Arabian Amiantit Co. inked a memorandum of understanding (MoU) to sell 30% of its holding in Turkey's Subor Boru Sanayi ve Ticaret A.Ş. (Subor) and Subor Gap Boru Sanayi ve Ticaret A.Ş. (Subor Gap) for USD 2.4mn (close to SAR 9.0mn). He added that once ownership is transferred, Amiantit would hold 20% of Subor shares, and YM would become the only controlling and majority partner and that if the plan is approved, the sale would create a capital gain of SAR 0.53mn in 1Q2019. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.2% to 8,465.8 on Sunday. The value traded stood at SAR 2.6bn (up 1.7% over previous day), while the advance-decline ratio stood at 61/106. The parallel market index increased 0.9% to 3,766.4 points. The value traded stood at SAR 1.6mn (up 48.6% over previous day). Most sectors in the main market ended in the red. Consumer Durables and Capital Goods (up 1.3% each) advanced the most; Insurance and Food & Beverages (down 1.0% and 0.8%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,578	-0.6	-2.2	1.9
Abu Dhabi (ADX)	4,872	-0.9	-5.2	-0.9
Kuwait (KSE)	4,751	-0.5	-0.5	0.3
Qatar (QE)	9,769	-0.1	-3.4	-5.1
Oman (MSM)	4,090	-0.6	-1.3	-5.4
Bahrain (BSE)	1,406	-0.2	-0.5	5.1
Egypt (EGX30)	14,981	0.5	1.2	14.9

## International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,450	0.0	-1.8	9.1
Nasdaq	7,016	0.0	-1.2	10.8
S&P 500	2,743	0.0	-1.5	9.4
FTSE 100	7,104	0.0	0.4	5.6
Germany DAX 30	11,458	0.0	-0.5	8.5
France CAC 40	5,231	0.0	-0.2	10.6
Japan Nikkei 225	21,026	0.0	-1.7	5.1
Hong Kong Hang Seng	28,228	0.0	-1.4	9.2
China Shanghai Composite	2,970	0.0	1.0	19.1
Australia ASX 200	6,204	0.0	0.6	9.9
India Sensex	36,671	0.0	2.2	1.7

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.4	0.0	0.0	22.5
Brent Crude (\$/bbl)	65.7	0.0	-0.4	22.2
Texas crude (\$/bbl)	55.8	0.0	-2.5	23.5
Natural Gas (\$/mmbtu)	2.87	0.0	1.9	-2.6
Gold (\$/oz)	1,298	0.0	-1.1	1.2
Silver (\$/oz)	15.3	0.0	-1.9	-1.1
Steel (\$/ton)	705	0.0	-1.3	-2.2
Iron Ore (CNY/MT)	667	0.0	2.9	23.3
Wheat (\$/bu)	433	0.0	-4.4	-14.0
Corn (\$/bu)	355	0.0	-2.0	-5.4
Sugar (\$/lb)	12.2	0.0	-4.3	1.2
SMP* (EUR/MT)	1,975	0.0	-0.2	9.1

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.597	0.0	-1.9	-21.1
Saudi Arabia (SAIBOR)	2.903	-0.1	-0.9	-7.3
UAE (EIBOR)	2.647	-11.7	-21.5	-19.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.900	1.2	-1.3	-0.6
Bahrain (BHIBOR)	3.867	1.7	-3.3	-8.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 11, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.6% and 0.9%, respectively. Kuwait, Qatar, Oman and Bahrain decreased 0.5%, 0.1%, 0.6% and 0.2%, respectively, while Egypt increased 0.5%.
- France industrial production rose 1.3% MoM in January (consensus: 0.0%) compared with no change in December. On a YoY basis, it increased 1.7% in January against a decrease of 2.5% in December. On a MoM basis manufacturing, Food and drink increased 1.0% & 0.5% respectively; while, transport equipment and construction slumped 3.2% & 5.4% respectively. (Source: Econoday)
- The US Housing Starts - Level - SAAR rose to 1.230mn in January (consensus: 1.170mn) from an increase of 1.078mn in December, while Permits - Level - SAAR edged to 1.345mn (consensus: 1.287mn) from an increase of 1.326mn in December. (Source: Econoday)
- Italy's Producer Price Index (PPI) was flat MoM in January against a decrease of 0.6% in December. On a YoY basis, it surged 4.4% in January against an increase of 5.2% in December. Consumer goods increased 0.1%. Capital goods were up 0.4%. (Source: Econoday)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.3	0.0	1.2	1.2
Euro	1.12	0.0	-1.2	-2.0
Japanese Yen	111.2	0.0	-0.2	1.5
Sterling Pound	1.30	0.0	-1.9	2.0
Chinese Yuan	6.72	0.0	0.4	-2.3
Indian Rupee	70.0	0.0	-1.2	0.6
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.38	0.0	-0.5	-2.7

## Corporate Calendar

Date	Company	Event
13 <sup>th</sup> Mar	SAIC	Cash Dividend Distribution
13 <sup>th</sup> Mar	ALKHODARI	EGM
17 <sup>th</sup> Mar	SRECO	OGM
17 <sup>th</sup> Mar	Abo Moati	EGM
18 <sup>th</sup> Mar	Aldreess	EGM
18 <sup>th</sup> Mar	Al Yamamah Steel	EGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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