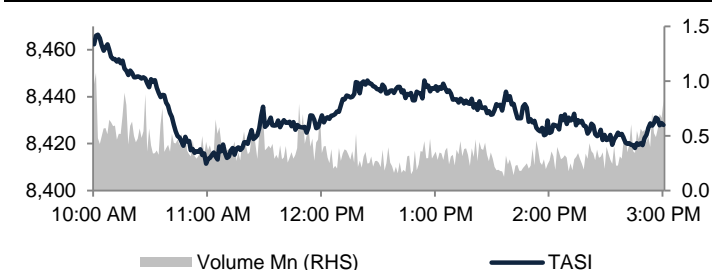


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,426	8,467	8,411	(0.5)	7.7
NOMU	3,748	3,768	3,743	(0.5)	48.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,609	(0.9)	(5.0)	17.5
Materials	5,592	(0.4)	6.5	17.3
Capital Goods	3,906	(0.7)	0.1	-17.4
Commercial Service	4,229	(0.7)	2.2	18.0
Transportation	3,676	(0.6)	5.7	21.7
Consumer Durables	3,709	0.0	1.2	-89.4
Consumer Services	3,446	(0.1)	16.9	297.8
Media	9,895	(1.0)	(2.8)	56.0
Retailing	6,890	(0.0)	0.4	32.3
Food & Staples	5,677	(0.2)	(4.5)	22.5
Food & Beverages	4,230	(1.4)	8.8	63.3
Healthcare	3,732	(0.6)	(0.7)	19.5
Pharma & Bio Tech	3,602	0.0	(7.1)	25.1
Banks	7,976	(0.4)	10.6	14.3
Diversified Financials	3,639	(0.7)	4.6	-29.2
Insurance	4,200	(0.4)	0.6	79.6
Telecom	6,088	(0.4)	12.6	31.7
Utilities	3,611	(1.0)	7.2	187.2
REITs	3,729	1.3	2.9	16.3
Real Estate	3,323	(1.1)	3.0	24.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,493	8,499	8,529	2.50

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	4.9	243.5	215.9
Previous week	12.6	562.1	460.8

Top Gainers

Company	Price	Change%
MEFIC REIT	10.40	9.1
SSP	24.54	5.8
BONYAN REIT	9.27	5.6
EIC	20.14	4.0
SEDCO CAPITAL	7.86	3.4

Top Losers

Company	Price	Change%
Al Alamiya	30.15	-3.8
MAADEN	52.00	-3.5
ALYAMAMAH STEEL	18.80	-3.1
SIECO	74.00	-3.0
ASLAK	16.72	-2.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	98.00	0.2
SABIC	121.60	0.0
NCB	52.10	-0.4
SAMBA	35.10	-1.8
Riyad	22.90	-0.3

Major Economic News

- According to data released by Capital Market Authority (CMA), the total assets under management (AUM) held by licensed asset managers (public and private funds, and private portfolios) in KSA rose by 5.0% QoQ to SAR 454.3bn in Q42018. (Source: Argaam)
- The Public Investment Fund (PIF) announced the launch of the Helicopter Company, KSA's first national commercial helicopter operator. The company was set up with an initial capital of SAR 565.0mn, and it would provide private transportation services inside main cities, in addition to tourist trips. (Source: Argaam)
- The General Authority for Competition (GAC) announced it may levy a fine not exceeding thrice the firm's earnings. New penalties include a fine of 5% of annual sales, or SAR 5.0mn, for prohibiting an officer from executing their job; fines could be doubled if the offense is repeated. (Source: Argaam)
- According to KSA transport ministry, KSA has announced various infrastructure projects worth billions of dollars in the Jazan area along with the development of Abha Airport project and setting up of a 1,000-bed medical centre in Asir region. This includes building of the Asir-Jazan Road at a price of SAR 6.0bn along with the expansion of the Jeddah-Jazan Coastal Road for SAR 4.0bn. (Source: Argaam)

Major Corporate News

- The Saudi Arabian Monetary Authority (SAMA) approved Saudi British Bank (SABB)'s potential merger with Alawwal Bank. SABB also confirmed its intent to advance with the execution of the merger with Alawwal, and it expects the deal to be complete in 1H2019. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.5% to 8,426.3 on Monday. The value traded stood at SAR 2.3bn (down 12.2% over previous day), while the advance-decline ratio stood at 51/120. The parallel market index decreased 0.5% to 3,748.0 points. The value traded stood at SAR 1.2mn (down 26.8% over previous day). Almost all sectors in the main market ended in the red. REITs (up 1.3%) were the only gainer; Food & Beverages and Real Estate (down 1.4% and 1.1%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,592	0.5	-1.7	2.5
Abu Dhabi (ADX)	4,870	0.0	-5.2	-0.9
Kuwait (KSE)	4,745	-0.1	-0.6	0.1
Qatar (QE)	9,744	-0.3	-3.6	-5.4
Oman (MSM)	4,085	-0.1	-1.4	-5.5
Bahrain (BSE)	1,406	0.0	-0.4	5.2
Egypt (EGX30)	15,098	0.8	2.0	15.8

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,651	0.8	-1.0	10.0
Nasdaq	7,164	2.1	0.9	13.2
S&P 500	2,783	1.5	0.0	11.0
FTSE 100	7,131	0.4	0.8	6.0
Germany DAX 30	11,543	0.7	0.2	9.3
France CAC 40	5,266	0.7	0.5	11.3
Japan Nikkei 225	21,125	0.5	-1.2	5.5
Hong Kong Hang Seng	28,503	1.0	-0.5	10.3
China Shanghai Composite	3,027	1.9	2.9	21.4
Australia ASX 200	6,180	-0.4	0.2	9.5
India Sensex	37,054	1.0	3.3	2.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.2	1.1	1.1	23.9
Brent Crude (\$/bbl)	66.6	1.3	0.8	23.8
Texas crude (\$/bbl)	56.8	1.8	-0.7	25.8
Natural Gas (\$/mmbtu)	2.77	-3.2	-1.4	-5.7
Gold (\$/oz)	1,294	-0.3	-1.4	0.9
Silver (\$/oz)	15.3	0.1	-1.8	-1.0
Steel (\$/ton)	705	0.0	-1.3	-2.2
Iron Ore (CNY/MT)	647	-2.9	-0.1	19.7
Wheat (\$/bu)	422	-2.4	-6.7	-16.1
Corn (\$/bu)	353	-0.6	-2.6	-6.0
Sugar (\$/lb)	12.3	0.9	-3.5	2.2
SMP* (EUR/MT)	1,975	0.0	-0.2	9.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.597	0.0	-1.9	-21.1
Saudi Arabia (SAIBOR)	2.901	-0.1	-1.0	-7.4
UAE (EIBOR)	2.835	18.8	-2.7	-0.2
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.900	0.0	-1.3	-0.6
Bahrain (BHIBOR)	3.867	0.0	-3.3	-8.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 12, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.5%, while Abu Dhabi remained flat. Kuwait, Qatar and Oman decreased 0.1%, 0.3% and 0.1%, respectively, while Egypt increased 0.8%. Meanwhile, Bahrain remained flat.
- Germany's industrial production fell 0.8% MoM in January (consensus: 0.5%), against an increase of 0.8% in December. On a YoY basis, it decreased 3.4% in January, compared with a fall of 2.9% in December. This decline is primarily due to a 2.5% decrease in capital goods, compounded by a 0.7% fall in intermediates. (Source: Econoday)
- US retail sales growth increased 0.2% MoM in January (consensus: 0.1%), compared with a fall of 1.6% in December. Retail sales, excluding auto sales, rose to 0.9% MoM in January (consensus: 0.3%), compared with 2.1% decline in December, and retail sales less autos & Gas edged up 1.2% MoM in January (consensus: 0.6%), compared with a drop of 1.6% in December. (Source: Econoday)
- Oil prices surged 1.3% on Monday, boosted by comments from KSA's energy minister that a completion to OPEC-led supply cuts were unlikely before June.
- Gold prices floated lower by 0.3% on Monday, as investors looked forward to retail sales data and US President Donald Trump's 2020 budget suggestion.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.2	-0.1	1.1	1.1
Euro	1.12	0.1	-1.1	-1.9
Japanese Yen	111.2	0.0	-0.2	1.5
Sterling Pound	1.32	1.0	-0.8	3.1
Chinese Yuan	6.72	0.0	0.5	-2.2
Indian Rupee	69.8	-0.2	-1.4	0.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	-0.1	-0.1	-0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.38	0.0	-0.5	-2.7

Corporate Calendar

Date	Company	Event
13 th Mar	SAIC	Cash Dividend Distribution
13 th Mar	ALKHODARI	EGM
17 th Mar	SRECO	OGM
17 th Mar	Abo Moati	EGM
18 th Mar	Aldrees	EGM
18 th Mar	Al Yamamah Steel	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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