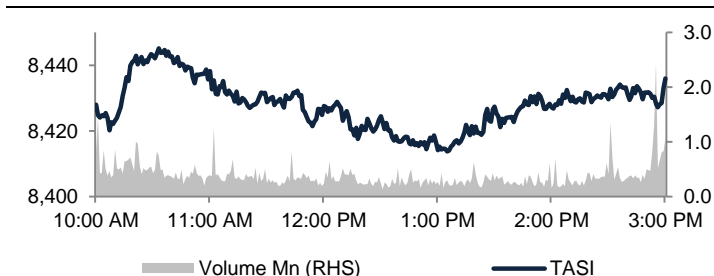


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,446	8,446	8,412	0.2	7.9
NOMU	3,689	3,748	3,687	(1.6)	46.3

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,607	(0.0)	(5.0)	17.5
Materials	5,604	0.2	6.7	17.4
Capital Goods	3,927	0.5	0.7	-17.5
Commercial Service	4,217	(0.3)	1.9	17.9
Transportation	3,673	(0.1)	5.6	21.7
Consumer Durables	3,691	(0.5)	0.7	-89.0
Consumer Services	3,437	(0.3)	16.6	297.0
Media	9,970	0.8	(2.0)	56.5
Retailing	6,900	0.1	0.5	32.3
Food & Staples	5,688	0.2	(4.3)	22.5
Food & Beverages	4,223	(0.1)	8.6	63.2
Healthcare	3,719	(0.3)	(1.0)	19.5
Pharma & Bio Tech	3,615	0.4	(6.8)	25.2
Banks	7,997	0.3	10.9	14.3
Diversified Financials	3,626	(0.4)	4.3	-29.1
Insurance	4,206	0.1	0.7	79.7
Telecom	6,167	1.3	14.1	32.1
Utilities	3,636	0.7	7.9	188.5
REITs	3,697	(0.9)	2.0	16.2
Real Estate	3,324	0.0	3.0	24.1

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,470	8,498	8,521	2.52

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	7.6	358.9	316.3
Previous week	12.6	562.1	460.8

Top Gainers

Company	Price	Change%
MEDGULF	16.32	6.3
AL-BABTAIN	23.40	5.7
ALYAMAMAH	19.80	5.3
Al Alamiya	31.45	4.3
Etihad Etisalat	22.00	3.7

Top Losers

Company	Price	Change%
Al Hokair Group	17.00	-8.1
MEFIC REIT	9.72	-6.5
BONYAN REIT	8.83	-4.8
EIC	19.30	-4.2
ACIG	21.10	-3.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	97.90	-0.1
SABIC	121.80	0.2
NCB	52.60	1.0
SAMBA	35.50	1.1
Riyad	23.00	0.4

Major Economic News

- According to the General Authority for Statistics (GASTAT), KSA's Index of Industrial Production (IIP) increased 2.3% YoY to 137.39 points in Q3 2018, with 2010 considered as the base year. The mining and quarrying activity and manufacturing industry activity indices advanced 3.4% YoY and 3.7% YoY, respectively. Conversely, electricity supply activity dropped 26% YoY in Q3 2018. (Source: Argaam)
- According to KSA's minister for transport, the Kingdom is expected to turn the region's largest logistics center before 2030. He added that the private sector held 40% share in KSA's ports in 2018, and the marine industry would play an important role in aiding KSA's transformation into a logistics hub. (Source: Argaam)
- According to the Saudi Arabian Monetary Authority (SAMA) data, the total value of assets held by investment funds in KSA hiked up 1% YoY to SAR 111.9bn by the end of 2018. The rise was led by 3% YoY development in the total value of local assets despite a 5% YoY fall in foreign asset. (Source: Argaam)
- According to the Saudi Stock Exchange (Tadawul), inclusion of the first tranche of FTSE Russell and S&P DJI indices will commence on March 18 based on the closing prices as of March 14. (Source: Argaam)

Major Corporate News

- National Petrochemical Co. (Petrochem) inked an SAR 550.0mn shariah-compliant funding deal with Saudi British Bank (SABB). The deal is protected by a promissory note and has tenure of three years, renewable every year. The money would be utilized to fund the company's general activities. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.2% to 8,446.1 on Tuesday. The value traded stood at SAR 2.7bn (up 16.9% over previous day), while the advance-decline ratio stood at 93/80. The parallel market index decreased 1.6% to 3,688.8 points. The value traded stood at SAR 1.6mn (up 37.6% over previous day). Most sectors in the main market ended in the green. Telecom and Media (up 1.3% and 0.8%, respectively) advanced the most; REITs and Consumer Durables (down 0.9% and 0.5%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,598	0.3	-1.4	2.7
Abu Dhabi (ADX)	4,862	-0.2	-5.4	-1.1
Kuwait (KSE)	4,750	0.1	-0.5	0.2
Qatar (QE)	9,766	0.2	-3.4	-5.2
Oman (MSM)	4,083	-0.1	-1.5	-5.6
Bahrain (BSE)	1,405	-0.1	-0.5	5.1
Egypt (EGX30)	15,140	0.3	2.3	16.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,555	-0.4	-1.4	9.5
Nasdaq	7,201	0.5	1.5	13.8
S&P 500	2,792	0.3	0.3	11.4
FTSE 100	7,151	0.3	1.1	6.3
Germany DAX 30	11,524	-0.2	0.1	9.1
France CAC 40	5,270	0.1	0.6	11.4
Japan Nikkei 225	21,504	1.8	0.6	7.4
Hong Kong Hang Seng	28,921	1.5	1.0	11.9
China Shanghai Composite	3,060	1.1	4.1	22.7
Australia ASX 200	6,175	-0.1	0.1	9.4
India Sensex	37,536	1.3	4.7	4.1

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.2	1.6	2.7	25.8
Brent Crude (\$/bbl)	66.7	0.1	1.0	23.9
Texas crude (\$/bbl)	56.9	0.2	-0.6	26.0
Natural Gas (\$/mmbtu)	2.78	0.4	-1.0	-5.3
Gold (\$/oz)	1,302	0.6	-0.8	1.5
Silver (\$/oz)	15.4	0.8	-1.0	-0.3
Steel (\$/ton)	703	-0.3	-1.5	-2.5
Iron Ore (CNY/MT)	615	-4.9	-5.0	13.8
Wheat (\$/bu)	446	5.7	-1.4	-11.3
Corn (\$/bu)	357	1.1	-1.5	-4.9
Sugar (\$/lb)	12.3	0.3	-3.1	2.5
SMP* (EUR/MT)	1,975	0.0	-0.2	9.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.608	0.0	-0.7	-19.9
Saudi Arabia (SAIBOR)	2.900	-0.1	-1.1	-7.5
UAE (EIBOR)	2.761	-7.4	-10.1	-7.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.908	0.8	-0.4	0.3
Bahrain (BHIBOR)	3.850	-1.7	-5.0	-10.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 13, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.3%, while Abu Dhabi decreased 0.2%. Kuwait, Qatar and Egypt increased 0.1%, 0.2% and 0.3%, respectively, while Oman and Bahrain decreased 0.1% each.
- According to the US Redbook, same-store sales increased 4.4% in the week ended March 9, compared with 4.2% recorded previously. Month-to-date sales decreased 0.3% vis-à-vis the previous month, and full-month YoY gains contracted to 4.4%. (Source: Econoday)
- The US CPI growth rate rose by 0.2% MoM in February (consensus: 0.2%), compared with no change in the previous month. On a YoY basis, the CPI rose 1.5% in February (consensus: 1.5%), against a 1.6% rise witnessed in January. The CPI, excluding food and energy, edged up 0.1% MoM in February (consensus: 0.2%), compared with a 0.2% increase witnessed in the earlier month. (Source: Econoday)
- Oil prices edged up 0.1% on Tuesday, backed by KSA's stance to continue cutting deeper and a blackout in Venezuela, which disturbed oil production and exports.
- Gold prices rose 0.6% on Tuesday, with the dollar falling in the wake of monthly US inflation data, as investors look forward to a vote by the UK.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	-0.3	0.8	0.8
Euro	1.13	0.3	-0.7	-1.6
Japanese Yen	111.4	0.1	0.0	1.6
Sterling Pound	1.31	-0.6	-1.4	2.5
Chinese Yuan	6.71	-0.2	0.2	-2.5
Indian Rupee	69.6	-0.3	-1.7	0.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.37	-0.1	-0.5	-2.7

Corporate Calendar

Date	Company	Event
13 th Mar	SAIC	Cash Dividend Distribution
13 th Mar	ALKHODARI	EGM
17 th Mar	SRECO	OGM
17 th Mar	Abo Moati	EGM
18 th Mar	Aldrees	EGM
18 th Mar	Al Yamamah Steel	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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