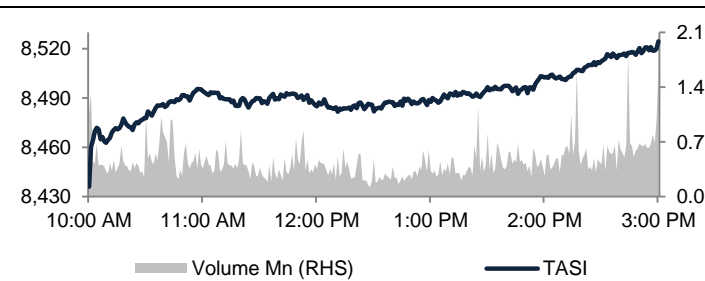


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,527	8,527	8,457	1.0	8.9
NOMU	3,684	3,691	3,676	(0.1)	46.2

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,627	0.4	(4.6)	17.6
Materials	5,690	1.5	8.4	17.6
Capital Goods	3,966	1.0	1.7	-17.7
Commercial Service	4,221	0.1	2.0	18.0
Transportation	3,675	0.1	5.7	21.7
Consumer Durables	3,697	0.2	0.9	-89.1
Consumer Services	3,476	1.1	17.9	300.4
Media	10,154	1.8	(0.2)	57.5
Retailing	6,954	0.8	1.3	32.6
Food & Staples	5,703	0.3	(4.1)	22.6
Food & Beverages	4,240	0.4	9.1	63.4
Healthcare	3,740	0.6	(0.5)	19.6
Pharma & Bio Tech	3,648	0.9	(6.0)	25.4
Banks	8,049	0.6	11.6	14.4
Diversified Financials	3,654	0.8	5.1	-29.3
Insurance	4,262	1.3	2.1	80.8
Telecom	6,265	1.6	15.9	32.6
Utilities	3,717	2.2	10.3	192.7
REITs	3,683	(0.4)	1.7	16.1
Real Estate	3,347	0.7	3.8	24.3

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,469	8,503	8,516	2.60

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.9	495.0	429.2
Previous week	12.6	562.1	460.8

Top Gainers

Company	Price	Change%
SIECO	79.30	10.0
TASNEE	17.82	6.6
Tawuniya	62.00	3.7
MAADEN	54.30	3.6
YANSAB	72.40	3.4

Top Losers

Company	Price	Change%
Takween	8.92	-7.7
SEDCO CAPITAL	7.71	-2.4
SAPTCO	14.56	-2.3
SSP	23.52	-1.9
ALYAMAMAH STEEL	19.50	-1.5

Top Weighted Companies

Company	Price	Change%
Al Rajhi	98.80	0.9
SABIC	123.00	1.0
NCB	52.90	0.6
SAMBA	35.90	1.1
Riyad	23.14	0.6

Major Economic News

- According to the CEO of the National Centre for Privatization and Public-Private Partnership (NCP), KSA completed six public-private partnership (PPP) agreements in the last two months, valued at USD 3.5bn, and plans 23 more by 2022. He added they were gearing up for a significant number of dealings either in procedure or in the pipeline and wanted to ensure the process was done appropriately. (Source: Argaam)
- According to the Saudi Press Agency, Saudi development fund parked SAR 418.0mn into two unemployment plans in KSA. The Human Resources Development Fund (Hadaf) made payments in February 2019 to 278,000 beneficiaries of the Hafiz schemes, which target to support the unemployed to find work. (Source: Argaam)
- According to the Moody's report, the outlook for KSA banking system remains steady coming next 12 to 18 months with profitability remaining robust at 2.2% in 2019. As per the report, planned government spending hike would reward for lesser oil production and weaker GDP growth, and would boost the non-oil economy. Also, real GDP growth will be modest at around 1.8%. (Source: Argaam)
- According to respondents in a Moody's survey, chief financial officers (CFOs) of 12 major GCC insurance companies expect a rise in M&A activities in KSA, driven by the proposed amendments to minimum capital levels in the Kingdom. (Source: Argaam)

Major Corporate News

- Saudi Basic Industries Corporation (SABIC) aims to merge its two wholly owned subsidiaries Saudi Petrochemical Company (SADAF) and Arabian Petrochemical Company (PETROKEMYA). The move is subjected to regulatory approvals; also, it is a part of SABIC's strategy to gain efficiency and competitiveness in its global operations. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 1.0% to 8,526.7 on Wednesday. The value traded stood at SAR 3.3bn (up 21.1% over previous day), while the advance-decline ratio stood at 105/71. The parallel market index decreased 0.1% to 3,684.5 points. The value traded stood at SAR 1.5mn (down 5.1% over previous day). Almost all sectors in the main market ended in the green. Utilities and Media (up 2.2% and 1.8%, respectively) advanced the most; REITs and Transportation (down 0.4%) was the only laggard.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,600	0.1	-1.4	2.8
Abu Dhabi (ADX)	4,820	-0.9	-6.2	-1.9
Kuwait (KSE)	4,747	-0.1	-0.5	0.2
Qatar (QE)	9,762	0.0	-3.5	-5.2
Oman (MSM)	4,074	-0.2	-1.7	-5.8
Bahrain (BSE)	1,411	0.4	-0.1	5.5
Egypt (EGX30)	15,126	-0.1	2.2	16.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	25,703	0.6	-0.8	10.2
Nasdaq	7,257	0.8	2.2	14.6
S&P 500	2,811	0.7	0.9	12.1
FTSE 100	7,159	0.1	1.2	6.4
Germany DAX 30	11,572	0.4	0.5	9.6
France CAC 40	5,306	0.7	1.3	12.2
Japan Nikkei 225	21,290	-1.0	-0.4	6.4
Hong Kong Hang Seng	28,807	-0.4	0.6	11.5
China Shanghai Composite	3,027	-1.1	2.9	21.4
Australia ASX 200	6,161	-0.2	-0.1	9.1
India Sensex	37,752	0.6	5.3	4.7

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.9	-0.5	2.2	25.2
Brent Crude (\$/bbl)	67.6	1.3	2.3	25.6
Texas crude (\$/bbl)	58.3	2.4	1.9	29.1
Natural Gas (\$/mmbtu)	2.82	1.3	0.3	-4.1
Gold (\$/oz)	1,309	0.6	-0.3	2.1
Silver (\$/oz)	15.5	0.1	-1.0	-0.2
Steel (\$/ton)	705	0.3	-1.3	-2.2
Iron Ore (CNY/MT)	615	0.0	-5.0	13.8
Wheat (\$/bu)	440	-1.3	-2.7	-12.5
Corn (\$/bu)	357	0.2	-1.3	-4.7
Sugar (\$/lb)	12.4	0.2	-2.9	2.7
SMP* (EUR/MT)	1,975	0.0	-0.2	9.1

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.593	0.0	-2.2	-21.4
Saudi Arabia (SAIBOR)	2.899	-0.1	-1.2	-7.6
UAE (EIBOR)	2.825	6.4	-3.7	-1.2
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.905	-0.3	-0.7	0.0
Bahrain (BHIBOR)	3.850	0.0	-5.0	-10.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of March 14, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.1%, while Abu Dhabi decreased 0.9%. Kuwait, Oman and Egypt decreased 0.1%, 0.2% and 0.1%, respectively, while Bahrain increased 0.4%. Meanwhile, Qatar remained flat.
- According to the Energy Information Administration (EIA), oil inventories in the US decreased 3.9mn barrels (prior: up 7.1mn) to 449.1mn in the week ended March 08. Distillate inventories increased 0.4mn barrels (prior: down 2.4mn) to 136.4mn, and gasoline inventories declined 4.6mn barrels (prior: down 4.2mn) to 246.1mn. (Source: Econoday)
- The US MBA Mortgage Composite Index increased 2.3% WoW in the week ended March 08, compared with a drop of 2.5% earlier; the Purchase Index rose 4.0% WoW against a decrease of 3.0% earlier, and the Refinance Index fell 0.2% WoW, compared with 2.0% decline in the prior month. (Source: Econoday)
- Oil prices rose 1.3% on Wednesday upheld by a large US inventory drawdown and as sanctions stalled exports from Venezuela.
- Gold prices increased 0.6% on Wednesday as the safe-haven metal gathered support from fresh uncertainties surrounding Brexit.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.6	-0.4	0.4	0.4
Euro	1.13	0.3	-0.4	-1.3
Japanese Yen	111.2	-0.2	-0.2	1.5
Sterling Pound	1.33	2.0	0.6	4.5
Chinese Yuan	6.71	0.0	0.2	-2.5
Indian Rupee	69.5	-0.2	-1.9	-0.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	17.37	0.0	-0.5	-2.7

Corporate Calendar

Date	Company	Event
17 th Mar	SRECO	OGM
17 th Mar	Abo Moati	EGM
18 th Mar	Aldreess	EGM
18 th Mar	Al Yamamah Steel	EGM
19 th Mar	RIBL	OGM
19 th Mar	Advanced	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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