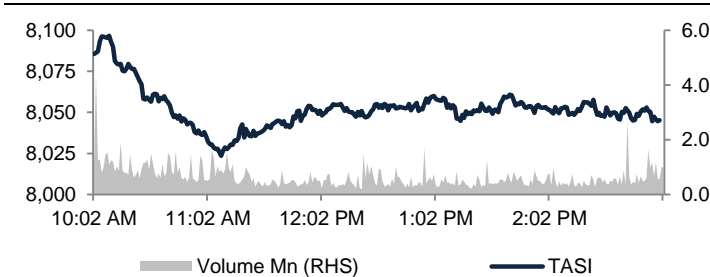


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,050	8,100	8,024	0.5	2.8
NomuC	6,766	6,795	6,202	8.9	143.5

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,506	2.0	13.5	20.9
Materials	4,894	0.7	(6.8)	15.2
Capital Goods	3,977	0.5	2.0	-17.7
Commercial Service	4,325	0.2	4.5	18.4
Transportation	4,076	(0.2)	17.2	24.1
Consumer Durables	3,136	(0.1)	(14.4)	-75.6
Consumer Services	3,579	(0.3)	21.4	309.3
Media	7,835	0.1	(23.0)	44.4
Retailing	7,314	0.3	6.5	34.3
Food & Staples	6,373	(0.1)	7.2	25.2
Food & Beverages	4,057	0.9	4.3	60.7
Healthcare	3,529	(0.5)	(6.1)	18.5
Pharma & Bio Tech	3,456	0.4	(10.9)	24.1
Banks	7,771	0.3	7.7	13.9
Diversified Financials	3,184	2.0	(8.4)	-25.5
Insurance	4,237	1.1	1.5	80.3
Telecom	6,263	1.6	15.9	32.6
Utilities	4,347	0.2	29.0	225.3
REITs	3,929	0.8	8.4	17.2
Real Estate	2,838	0.4	(12.0)	20.6
Software & Services	4,689	0.5	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,075	7,997	7,982	4.42

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	5.7	194.8	177.0
Previous week	32.2	1,118.0	792.9

## Top Gainers

Company	Price	Change%
TADCO	9.27	8.6
ALINMA	25.60	6.5
SHAKER	11.20	5.7
BONYAN REIT	9.40	4.1
SIPCHEM	17.04	3.8

## Top Losers

Company	Price	Change%
ANB	26.10	-3.7
ALUJAIN	27.05	-2.7
SSP	18.66	-2.3
SARCO	42.45	-2.0
ALYAMAMAH STEEL	17.82	-1.6

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.50	0.0
NCB	46.25	-0.4
SABIC	90.10	0.4
STC	99.00	1.0
Riyad	23.92	0.4

## Major Economic News

- The unemployment rate among Saudi Arabian citizens declined to 12.0% Q/Q in Q3-19, according to data from the Saudi General Authority for Statistics. Meanwhile, unemployment among all residents fell to 5.5% in the Q3-19, compared to 5.6% in Q2-19, with 2.5% among males. A total of 12.9mn individuals were employed in Q3-19. Males accounted for 82.0% of the total workforce or 10.6mn, while females represented 18.0% or 2.3mn. (Source: Argaam)
- Saudi Ministry of Industry and Mineral Resources issued 124 new licenses worth more than SAR 2.0bn in investments, said Minister Bandar Al-Khorayef. The ministry issued 50 new licenses in October worth SAR 1.1bn and 74 licenses worth SAR 1.2bn in November, bringing the number of factories to 8,750. (Source: Argaam)

## Major Corporate News

- Aseer Trading, Tourism & Manufacturing Co. filed a lawsuit against the seller of the land located in north of Riyadh and requested the refund of the paid land price of SAR 202.0mn. The company also claims to retain its right to any compensation for the damage caused as a result of revoking the land title. It also filed a claim against the deal broker requesting a refund of SAR 5.2mn in commission. (Source: Argaam)
- Al Moammar Information Systems Co. announced that it has renewed and modified a Sharia-compliant facility agreement worth SAR 110.0mn with Arab National Bank to finance new projects. The one-year credit facility, which is valid from July 31, 2019, is guaranteed by a promissory note for ANB. (Source: Argaam)
- Saudi Arabian Fertilizers Co.'s board of directors recommended a 15.0% cash dividend for the H2-19, at SAR 1.5/share, amounting to SAR 625.0mn. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.5% to 8,049.5 on Sunday. The value traded stood at SAR 5.7bn (down 69.1% over previous day), while the advance-decline ratio stood at 117/64. The parallel market index increased 8.9% to 6,765.5 points. The value traded stood at SAR 14.7mn (up 20.4% over previous day). Most sectors in the main market ended in the green. Energy and Diversified Financials (up 2.0%, each) advanced the most; Healthcare and Consumer Services (down 0.5% and 0.3%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,727	0.2	1.8	7.8
Abu Dhabi (ADX)	5,030	-0.1	0.0	2.3
Kuwait (KSE)	4,827	0.1	1.3	1.9
Qatar (QE)	10,263	0.1	1.1	-0.4
Oman (MSM)	4,012	-0.2	-1.3	-7.2
Bahrain (BSE)	1,584	1.0	3.7	18.4
Egypt (EGX30)	13,434	0.6	-3.0	3.1

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,135	0.0	0.3	20.6	20.5
Nasdaq	8,488	0.0	1.0	34.1	27.4
S&P 500	3,169	0.0	0.9	26.4	22.6
FTSE 100	7,353	0.0	0.1	9.3	15.4
Germany DAX 30	13,283	0.0	0.4	25.8	17.9
France CAC 40	5,919	0.0	0.2	25.1	19.5
Japan Nikkei 225	24,023	0.0	3.1	20.0	18.9
Hong Kong Hang Seng	27,688	0.0	5.1	7.1	11.1
China Shanghai Composite	2,968	0.0	3.3	19.0	11.9
Australia ASX 200	6,740	0.0	-1.6	19.4	17.5
India Sensex	41,010	0.0	0.5	13.7	22.4

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	68.7	0.0	3.4	26.7
Brent Crude (\$/bbl)	65.2	0.0	4.5	21.2
Texas crude (\$/bbl)	60.1	0.0	3.4	33.1
Natural Gas (\$/mmbtu)	2.30	0.0	0.7	-21.9
Gold (\$/oz)	1,476	0.0	0.8	15.0
Silver (\$/oz)	16.9	0.0	-0.5	9.4
Steel (\$/ton)	557	0.0	1.3	-22.7
Iron Ore (CNY/MT)	651	0.0	-1.8	20.4
Wheat (\$/bu)	539	0.0	-1.5	7.2
Corn (\$/bu)	366	0.0	-1.3	-2.3
Sugar (\$/lb)	13.5	0.0	4.3	12.2
SMP* (EUR/MT)	2,565	0.0	-0.6	41.7

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.900	0.0	-0.6	-90.8
Saudi Arabia (SAIBOR)	2.244	0.3	0.7	-73.1
UAE (EIBOR)	2.084	-2.3	-1.5	-75.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.238	-2.5	-6.3	-66.8
Bahrain (BHIBOR)	2.717	0.0	-5.0	-123.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 15, 2019

## Regional and International Markets

- Among other regional markets, Dubai increased 0.2%, while Abu Dhabi declined 0.1%. Kuwait and Qatar rose 0.1% each. Bahrain and Egypt rose 1.0% and 0.6%, respectively; while Oman declined 0.2%.
- The US and China have arrived at an agreement on phase one of the trade deal on Friday, December 13, stated Chinese officials. US President Donald Trump confirmed the news in a tweet. The announcement comes after close to 18 months of posturing between the two countries that centered on trade imbalances, access to markets and worries about intellectual property theft. The detailed conditions of the agreement are under negotiations, but the US will start to remove some of the tariffs levied on Chinese goods, stated China's Vice Commerce Minister Wang Shouwen. (Source: NBC News)
- According to a cabinet office minister Michael Barnier, British Prime Minister Boris Johnson plans to "get Brexit done" by January 31, 2020 and then accept a new trade deal with the EU by the end of next year. (Source: Reuters)
- China's industrial production rose 6.2% Y/Y in November (consensus: 5.0%) from 4.7% posted in October. The increase can be attributed to the steps taken by the government to boost domestic demand. (Source: RTT news)

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.2	0.0	-1.1	1.0
Euro	1.11	0.0	0.9	-3.1
Japanese Yen	109.4	0.0	-0.1	-0.2
Sterling Pound	1.33	0.0	3.0	4.5
Chinese Yuan	6.98	0.0	-0.7	1.6
Indian Rupee	70.8	0.0	-1.3	1.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.3	0.0
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.07	0.0	0.0	-10.0

## Corporate Calendar

Date	Company	Event
16 <sup>th</sup> Dec	BJAZ	EGM
16 <sup>th</sup> Dec	Buruj	Cash Dividend Distribution
16 <sup>th</sup> Dec	AXA-Cooperative	EGM
16 <sup>th</sup> Dec	Mouwasat	OGM
17 <sup>th</sup> Dec	Gulf Union	EGM
18 <sup>th</sup> Dec	SABB	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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