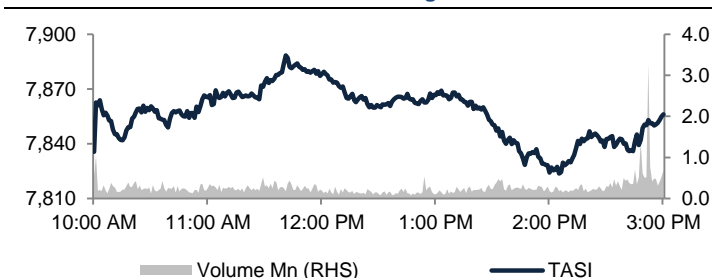


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,859	7,889	7,823	0.1	0.4
NomuC	6,256	6,377	5,999	5.0	125.2

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,408	1.2	11.5	20.5
Materials	4,779	0.2	(9.0)	14.8
Capital Goods	3,874	(0.6)	(0.7)	-17.2
Commercial Service	4,245	0.3	2.6	18.1
Transportation	4,017	(0.1)	15.5	23.7
Consumer Durables	3,116	(0.4)	(15.0)	-75.1
Consumer Services	3,502	1.0	18.8	302.7
Media	7,921	(0.2)	(22.2)	44.9
Retailing	7,194	(0.6)	4.8	33.7
Food & Staples	6,045	0.3	1.7	23.9
Food & Beverages	4,052	(0.8)	4.2	60.6
Healthcare	3,506	(0.5)	(6.7)	18.3
Pharma & Bio Tech	3,358	(1.7)	(13.4)	23.4
Banks	7,546	0.1	4.6	13.5
Diversified Financials	3,024	(0.1)	(13.1)	-24.3
Insurance	4,155	(0.6)	(0.5)	78.8
Telecom	5,913	(0.7)	9.4	30.8
Utilities	4,395	0.4	30.5	227.9
REITs	3,814	0.2	5.3	16.7
Real Estate	2,905	0.6	(9.9)	21.0
Software & Services	4,833	0.0	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,921	7,969	7,895	2.89

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	15.1	549.7	531.2

Top Gainers

Company	Price	Change%
GULF UNION	12.10	6.1
HB	29.25	5.6
UCA	8.02	3.1
ALAHIA	10.34	3.0
JAZADCO	10.32	2.6

Top Losers

Company	Price	Change%
BURUJ	17.90	-5.8
SABB	34.10	-4.8
ALKATHIRI	112.00	-3.6
ANAAM HOLDING	9.07	-3.5
AICC	14.08	-3.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.20	0.6
NCB	46.00	1.2
SABIC	91.00	1.4
STC	93.20	-0.7
Riyad	22.00	1.3

Major Economic News

- Saudi Arabia's economic growth should pick up next year on the back of a strong rebound in oil prices and solid dynamics in the non-hydrocarbon sector, as stated by Spain-based economic analysis firm FocusEconomics in its 'Consensus Forecast - Middle East & North Africa' report. It projected Saudi GDP to expand 2.0% in 2020 and 2.2% in 2021. (Source: Argaam)
- Saudi Arabia's Ministry of Commerce and Investment (MOCI) issued 13,352 trademarks in 9M 2019. MOCI had issued 16,413 commercial registers in the same period of 2018. (Source: Argaam)

Major Corporate News

- Saudi Aramco IPO has been gaining significant traction among investors since its launch on 17th November. Within just five days after the IPO opened for subscription, it had already garnered around SAR 73bn in orders from retail and institutional investors, of which retail investors' share alone was SAR 14.5bn. (Source: Argaam)
- Abdulmohsen Alhokair Group for Tourism and Development Co.'s board approved utilization of full statutory reserve of SAR 71.7mn to offset part of the accumulated losses. Its losses reached SAR 77.8mn as of September 30, 2019 representing 14.2% of capital. The remaining accumulated losses account for SAR 6.1mn. (Source: Argaam)
- The CMA approved National Agricultural Development Company's (NADEC) request to increase its capital from SAR 847mn to SAR 1.0bn through the issue of 1 bonus share for every 5 shares held. The company will recapitalize SAR 169.4mn from its retained earnings to fund the capital increase. The number of shares will increase to 101.6mn from 84.7mn shares. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.1% to 7,859.1 on Thursday. The value traded stood at SAR 2.1bn (down 7.1% over previous day), while the advance-decline ratio stood at 94/83. The parallel market index increased 5% to 6,255.8 points. The value traded stood at SAR 40.3mn (down 27.0% over previous day). Most sectors in the main market ended in the red. Energy and Consumer Services (up 1.2% and 1.0%, respectively) advanced the most; Pharma & Bio Tech and Food & Beverages (down 1.7% and 0.8%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,679	-1.2	-2.5	5.9
Abu Dhabi (ADX)	5,031	-0.3	-1.5	2.4
Kuwait (KSE)	4,767	0.2	0.2	0.6
Qatar (QE)	10,148	-0.2	-0.4	-1.5
Oman (MSM)	4,064	0.0	1.6	-6.0
Bahrain (BSE)	1,527	0.5	0.2	14.2
Egypt (EGX30)	13,849	0.7	-4.9	6.2

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,051	-0.4	3.7	20.3	20.5
Nasdaq	8,404	-0.5	4.0	32.8	27.3
S&P 500	3,141	-0.4	3.4	25.3	22.5
FTSE 100	7,347	-0.9	1.4	9.2	15.4
Germany DAX 30	13,236	-0.1	2.9	25.4	17.9
France CAC 40	5,905	-0.1	3.1	24.8	19.4
Japan Nikkei 225	23,294	-0.5	1.6	16.4	18.3
Hong Kong Hang Seng	26,346	-2.0	-2.1	1.9	10.5
China Shanghai Composite	2,872	-0.6	-1.9	15.2	11.5
Australia ASX 200	6,846	-0.3	2.7	21.2	17.8
India Sensex	40,794	-0.8	1.7	13.1	22.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.4	0.2	6.4	22.5
Brent Crude (\$/bbl)	62.4	-2.3	3.7	16.0
Texas crude (\$/bbl)	58.1	0.0	7.6	28.7
Natural Gas (\$/mmbtu)	2.28	-8.8	-13.4	-22.4
Gold (\$/oz)	1,466	0.6	-3.1	14.3
Silver (\$/oz)	17.0	0.7	-6.3	9.7
Steel (\$/ton)	550	1.3	10.4	-23.7
Iron Ore (CNY/MT)	663	-0.7	-1.6	22.7
Wheat (\$/bu)	548	3.6	7.6	8.8
Corn (\$/bu)	371	2.3	-4.8	-1.0
Sugar (\$/lb)	12.9	1.2	3.7	7.6
SMP* (EUR/MT)	2,581	-0.2	5.9	42.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.907	0.0	0.5	-90.1
Saudi Arabia (SAIBOR)	2.237	0.0	0.1	-73.8
UAE (EIBOR)	2.099	-7.8	2.2	-73.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.300	-5.0	-29.1	-60.6
Bahrain (BHIBOR)	2.767	0.0	-5.0	-118.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 01, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi dropped 1.2% and 0.3%, respectively. Kuwait, Bahrain and Egypt increased 0.2%, 0.5% and 0.7%, respectively. Qatar declined 0.2%, while Oman remained closed on Thursday.
- Unemployment rate in the Eurozone dropped to its lowest level since July 2008. The rate declined to 7.5% in October from 7.6% in the previous month. Across the 19-country Eurozone, Germany's jobless rate stood at 3.1%, while that in Spain and Greece came-in at 14.2% and 16.7%, respectively. (Source: Econoday)
- China's manufacturing PMI rebounded to 50.2 in November from 49.3 in the previous month. The reading re-entered the expansion zone, after witnessing contraction in the previous six months. The sub-index for production rose to 52.6 and that for new orders rose to 51.3. (Source: Econoday)
- Oil prices dropped 2.3% on Friday after Russian Energy Minister proposed to keep the output quotas unchanged, adding pressure on OPEC+ members to avoid any aggressive action over next week's meeting.
- Gold prices rose 0.6% on Friday on renewed concerns over US-China trade relations.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	-0.1	0.9	2.2
Euro	1.10	0.1	-1.2	-4.0
Japanese Yen	109.5	0.0	1.4	0.0
Sterling Pound	1.29	0.2	-0.1	1.4
Chinese Yuan	7.03	-0.1	-0.1	2.3
Indian Rupee	71.7	0.3	1.1	3.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	-0.1	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.2	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.07	0.0	-0.1	-10.0

Corporate Calendar

Date	Company	Event
02 nd Dec	Zahrat Al Waha For Trading	Cash Dividend Distribution
03 rd Dec	SADAFICO	EGM
05 th Dec	Dallah Health	Cash Dividend Distribution
08 th Dec	Sipchem	OGM
08 th Dec	AL-Babtain	Cash Dividend Distribution
09 th Dec	Tabuk Cement	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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