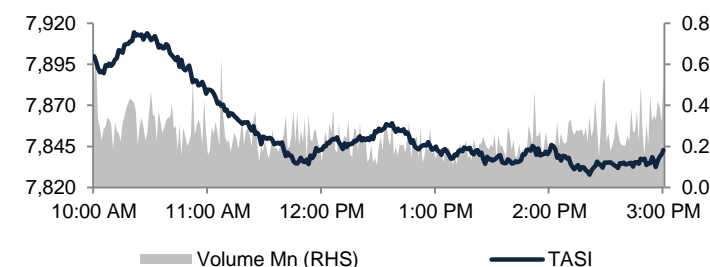


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,833	7,917	7,828	(0.9)	0.1
NomuC	6,840	6,840	5,814	9.6	146.2

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,300	(1.5)	9.3	20.1
Materials	4,757	(1.1)	(9.4)	14.7
Capital Goods	3,852	(0.6)	(1.2)	-17.1
Commercial Service	4,229	(0.5)	2.2	18.0
Transportation	4,021	(0.1)	15.6	23.8
Consumer Durables	3,123	0.0	(14.8)	-75.3
Consumer Services	3,495	(0.6)	18.6	302.1
Media	7,926	(0.4)	(22.1)	44.9
Retailing	7,203	0.1	4.9	33.7
Food & Staples	6,027	(0.3)	1.4	23.8
Food & Beverages	4,111	(0.1)	5.7	61.5
Healthcare	3,501	(0.2)	(6.8)	18.3
Pharma & Bio Tech	3,430	1.4	(11.6)	23.9
Banks	7,525	(0.9)	4.3	13.5
Diversified Financials	3,059	0.2	(12.1)	-24.5
Insurance	4,182	0.6	0.2	79.3
Telecom	5,821	(1.6)	7.7	30.3
Utilities	4,334	(1.4)	28.6	224.7
REITs	3,811	(0.2)	5.2	16.7
Real Estate	2,906	(0.6)	(9.9)	21.1
Software & Services	4,850	(0.1)	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,865	7,950	7,920	1.90

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	3.8	142.8	173.4
Previous week	15.1	549.7	531.2

## Top Gainers

Company	Price	Change%
ALINMA TOKIO M	11.44	10.0
TADCO	7.75	5.3
ANAAM HOLDING	9.87	5.2
SOLIDARITY	10.68	3.1
AXA CO-OP	27.30	3.0

## Top Losers

Company	Price	Change%
HERFY FOODS	52.50	-2.8
BAHRI	32.70	-2.7
BSFR	33.00	-2.5
YANSAB	50.00	-2.2
OASIS	44.55	-2.1

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	62.60	-0.9
NCB	45.20	-1.7
SABIC	90.10	-1.9
STC	91.40	-1.7
Riyad	21.80	-0.7

## Major Economic News

- Institutional investors injected SAR 144.2bn into Saudi Aramco's IPO to subscribe to 4.6bn shares in 15 days, according to the IPO's joint financial advisors and joint global coordinators. The book-building process will continue until December 4, 2019. (Source: Argaam)
- Remittances from expatriates in Saudi Arabia decrease by 6.0% Y/Y to SAR 11.0bn in October 2019 when compared to the same period last year, according to SAMA. On a monthly basis, expat remittances grew by 7.0% to SAR 765.0mn by the end of October. (Source: Argaam)

## Major Corporate News

- Al Moammar Information System Co. (MIS) announced it has been awarded a contract amounting to more than 5% of the total company's revenue for FY18. The contract includes the supply and installation of IT systems in accordance with agreed terms and conditions. The deal was awarded on November 19, 2019, while the contract is expected to be signed on December 19, 2019. (Source: Argaam)
- Saudi Public Transport Co. (SAPTCO) signed an agreement with The Company for Cooperative Insurance (Tawuniya) to provide health insurance services for SAPTCO employees and their families for a value of SAR 21.5mn. The contract was awarded on December 2, 2019 and will have a term of one year from January 1, 2020. (Source: Argaam)
- Saudi Paper Manufacturing Co. (SPMC) filed a complaint with the CMA against a former board chairman and a shareholder that requested dismissal of the existing board, claiming compensation for suspected violations. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.9% to 7,833.4 on Monday. The value traded stood at SAR 2.2bn (up 32.3% over previous day), while the advance-decline ratio stood at 68/103. The parallel market index increased 9.6% to 6,840.0 points. The value traded stood at SAR 34.1mn (up 139.4% over previous day). Most sectors in the main market ended in the red. Pharma & Bio Tech and Insurance (up 1.4% and 0.6%, respectively) advanced the most; Telecom and Energy (down 1.6% and 1.5%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,679	0.0	0.0	5.9
Abu Dhabi (ADX)	5,031	0.0	0.0	2.4
Kuwait (KSE)	4,799	0.2	0.7	1.3
Qatar (QE)	10,182	-0.1	0.3	-1.1
Oman (MSM)	4,075	0.0	0.3	-5.8
Bahrain (BSE)	1,538	0.3	0.7	15.0
Egypt (EGX30)	13,538	-1.8	-2.3	3.9

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,783	-1.0	-1.0	19.1	20.5
Nasdaq	8,309	-1.1	-1.1	31.3	27.2
S&P 500	3,114	-0.9	-0.9	24.2	22.4
FTSE 100	7,286	-0.8	-0.8	8.3	15.2
Germany DAX 30	12,965	-2.1	-2.1	22.8	17.5
France CAC 40	5,787	-2.0	-2.0	22.3	19.0
Japan Nikkei 225	23,530	1.0	2.6	17.6	18.5
Hong Kong Hang Seng	26,445	0.4	0.4	2.3	10.6
China Shanghai Composite	2,876	0.1	0.1	15.3	11.5
Australia ASX 200	6,862	0.2	0.2	21.5	17.8
India Sensex	40,802	0.0	0.0	13.1	22.2

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.9	-2.4	3.9	19.6
Brent Crude (\$/bbl)	60.9	-2.4	-2.4	13.2
Texas crude (\$/bbl)	56.0	-3.7	-3.7	24.0
Natural Gas (\$/mmbtu)	2.33	2.1	2.1	-20.8
Gold (\$/oz)	1,462	-0.1	-0.1	14.0
Silver (\$/oz)	16.9	-0.7	-0.7	9.2
Steel (\$/ton)	555	0.9	11.4	-23.0
Iron Ore (CNY/MT)	663	0.0	-1.6	22.7
Wheat (\$/bu)	543	-0.8	-0.8	7.9
Corn (\$/bu)	374	0.6	0.6	-0.4
Sugar (\$/lb)	12.8	-1.5	-1.5	6.0
SMP* (EUR/MT)	2,594	0.5	6.4	43.3

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.906	0.0	0.0	-90.2
Saudi Arabia (SAIBOR)	2.237	0.0	0.0	-73.8
UAE (EIBOR)	2.099	0.0	0.0	-73.8
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.296	1.3	-0.4	-61.0
Bahrain (BHIBOR)	2.750	0.0	-1.7	-120.0

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 03, 2019

## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi remained closed. Egypt and Qatar decreased 1.8% and 0.1%, respectively; while Bahrain and Kuwait increased 0.3% and 0.2%, respectively. Meanwhile, Oman remained flat.
- The US ISM manufacturing index fell to 48.1 in November (consensus: 49.4) compared with 48.3 in October. Manufacturing activity continued to lag in November due to decline in inventories and new orders. New orders declined to 47.2, down 1.9% from 49.1 in October. Inventories, a key input for GDP, came in at 45.5, down 3.4 points from the prior month. (Source: CNBC)
- The US PMI manufacturing index increased to 52.6 in November (consensus: 50.8-52.2) compared with 51.3 in November. The rate of output growth accelerated in November after the recent low in July, with the pace of expansion touching a ten-month high. Companies attributed the upturn in production to stronger client demand. (Source: IHS Markit)
- Oil prices plunged 2.4% after US Commerce Secretary Wilbur Ross' reminded that higher tariffs on Chinese imports were due on December 15.
- Gold prices fell 0.1% on Monday as risk-averse investors looked to hedge after the US reissued its tariffs ultimatum to China.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.9	-0.4	-0.4	1.7
Euro	1.11	0.6	0.6	-3.4
Japanese Yen	109.0	-0.5	-0.5	-0.5
Sterling Pound	1.29	0.0	0.0	1.4
Chinese Yuan	7.04	0.1	0.1	2.4
Indian Rupee	71.6	-0.2	-0.2	3.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.1	0.1	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.2
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.05	-0.1	-0.1	-10.1

## Corporate Calendar

Date	Company	Event
03 <sup>rd</sup> Dec	SADAFECO	EGM
05 <sup>th</sup> Dec	Dallah Health	Cash Dividend Distribution
08 <sup>th</sup> Dec	Sipchem	OGM
08 <sup>th</sup> Dec	AL-Babtain	Cash Dividend Distribution
09 <sup>th</sup> Dec	Tabuk Cement	EGM
11 <sup>th</sup> Dec	Catering	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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