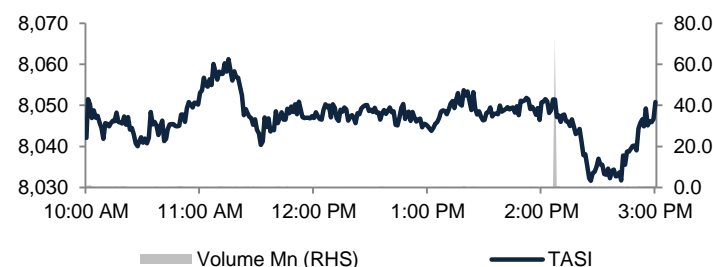


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,063	8,063	8,031	0.1	3.0
NomuC	5,570	5,678	5,374	1.9	100.5

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,390	0.5	11.2	20.5
Materials	4,928	(0.4)	(6.2)	15.3
Capital Goods	3,863	(0.6)	(1.0)	-17.2
Commercial Service	4,364	(0.1)	5.5	18.6
Transportation	4,023	0.2	15.7	23.8
Consumer Durables	3,137	(0.9)	(14.4)	-75.7
Consumer Services	3,567	0.0	21.0	308.3
Media	8,032	(1.0)	(21.1)	45.5
Retailing	7,258	0.1	5.7	34.0
Food & Staples	6,220	(0.0)	4.6	24.6
Food & Beverages	4,225	0.0	8.7	63.2
Healthcare	3,520	0.6	(6.3)	18.4
Pharma & Bio Tech	3,430	0.2	(11.6)	23.9
Banks	7,726	0.6	7.1	13.8
Diversified Financials	3,048	0.4	(12.4)	-24.5
Insurance	4,286	(0.9)	2.7	81.3
Telecom	6,253	(0.4)	15.7	32.6
Utilities	4,487	(0.7)	33.2	232.6
REITs	3,844	0.2	6.1	16.8
Real Estate	2,935	(0.3)	(9.0)	21.3
Software & Services	5,067	0.2	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,018	7,973	7,860	2.86

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	15.3	589.8	557.0

Top Gainers

Company	Price	Change%
RAYDAN	20.68	10.0
SAUDI GERMAN	27.00	3.1
ALBAHA	15.62	2.8
SARCO	43.40	2.6
BATIC	26.95	1.9

Top Losers

Company	Price	Change%
ALKATHIRI	131.40	-6.9
THOB ALASEEL	43.25	-5.1
THIMAR	17.36	-2.6
AMIAANTIT	14.50	-2.6
CHUBB	20.28	-2.5

Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.90	1.2
NCB	46.70	0.5
SABIC	94.10	-0.8
STC	99.70	-0.3
Riyad	22.00	0.0

Major Economic News

- Saudi Arabia's Ministry of Commerce and Investment has issued 98 steel export licenses and 60 cement export licenses since the approval of the updated exports regulations. The Ministry had issued one cement export license and two steel licenses year-to-date. (Source: Argaam)
- The Diriyah Gate project (subject to a USD 17bn revamp) is receiving interest from foreign investors, which represents a boost for the Kingdom as it struggles to attract overseas capital for its mega-projects. Developers of the Diriyah Gate project have already awarded about SAR 1bn (USD 267mn) worth of contracts, with more tenders to be offered in the next few weeks. (Source: Argaam)
- Saudi Arabia should concentrate on creating a centre for green finance for emerging markets, as much of the expenditure in renewables over the next 20 years will be in emerging markets, according to Michael Hayes, Global Head of Renewables, KPMG International. This will also bring huge economic and commercial benefits to the economy in line with the Vision 2030 program. (Source: Argaam)

Major Corporate News

- The institutional and retail tranches of Saudi Aramco's IPO have received SAR 73.0bn in subscription five days after the offering start date, according to one of the offering lead manager. Institutional investors injected SAR 58.4bn, while retail investors made subscription worth SAR 14.6bn. (Source: Argaam)
- Bupa Arabia for Cooperative Insurance has completed the final phase of purchase of its own shares for the current year as part of its employee incentive scheme. The total shares purchased is 142,526, and the total cash amount for this phase stood at SAR 15mn at an average purchase price of SAR 105.24 per share. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.1% to 8,062.6 on Thursday. The value traded stood at SAR 5.0bn (up 80.1% over previous day), while the advance-decline ratio stood at 63/117. The parallel market index increased 1.9% to 5,569.5 points. The value traded stood at SAR 44.8mn (up 10.6% over previous day). Most sectors in the main market ended in the green. Banks and Healthcare (up 0.6% each) advanced the most; Media and Consumer Durables (down 1.0% and 0.9%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,684	-0.7	-2.3	6.1
Abu Dhabi (ADX)	5,042	-1.0	-1.3	2.6
Kuwait (KSE)	4,755	0.5	-0.1	0.3
Qatar (QE)	10,267	-0.7	0.8	-0.3
Oman (MSM)	4,083	-0.1	2.1	-5.6
Bahrain (BSE)	1,506	-0.2	-1.2	12.6
Egypt (EGX30)	14,095	-0.9	-3.2	8.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,876	0.4	3.1	19.5	20.3
Nasdaq	8,272	0.1	2.3	30.7	26.7
S&P 500	3,110	0.2	2.4	24.1	22.2
FTSE 100	7,327	1.2	1.1	8.9	15.3
Germany DAX 30	13,164	0.2	2.3	24.7	17.8
France CAC 40	5,893	0.2	2.8	24.6	19.4
Japan Nikkei 225	23,113	0.3	0.8	15.5	18.2
Hong Kong Hang Seng	26,595	0.5	-1.2	2.9	10.6
China Shanghai Composite	2,885	-0.6	-1.5	15.7	11.6
Australia ASX 200	6,710	0.6	0.7	18.8	17.4
India Sensex	40,359	-0.5	0.6	11.9	21.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.7	3.0	6.9	23.0
Brent Crude (\$/bbl)	63.4	-0.9	5.2	17.8
Texas crude (\$/bbl)	57.7	-1.2	6.8	27.8
Natural Gas (\$/mmbtu)	2.67	3.8	1.2	-9.4
Gold (\$/oz)	1,462	-0.1	-3.4	14.0
Silver (\$/oz)	17.0	-0.5	-6.2	9.8
Steel (\$/ton)	495	0.0	-0.6	-31.3
Iron Ore (CNY/MT)	663	1.1	-1.7	22.6
Wheat (\$/bu)	515	1.2	1.3	2.4
Corn (\$/bu)	369	0.1	-5.4	-1.7
Sugar (\$/lb)	12.8	1.7	2.8	6.7
SMP* (EUR/MT)	2,525	-0.8	3.6	39.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.910	0.0	0.7	-89.8
Saudi Arabia (SAIBOR)	2.230	0.0	-0.6	-74.5
UAE (EIBOR)	2.198	2.3	12.0	-64.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.325	2.5	-26.6	-58.1
Bahrain (BHIBOR)	2.783	0.0	-3.3	-116.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 24, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi declined 0.7% and 1.0%, respectively. Kuwait rose 0.5%; while Qatar, Bahrain and Oman dropped 0.7%, 0.2% and 0.1%, respectively. Egypt declined 0.9%.
- According to Baker Hughes, North America's rig count remained unchanged at 940 (week ended November 22). Rig count fell to 803 from 806 in the US, while it rose to 137 from 134 in Canada. Rig count in the Gulf of Mexico was unchanged at 22. (Source: Econoday)
- US consumer sentiment rose to its highest level in four months to 96.8 in November, up from 95.5 in October. The increase was driven by optimistic economic outlook amid strong hiring and possibility of an interim trade deal with China. (Source: Econoday)
- US manufacturing PMI rose to 52.2 in November from 51.3 in October (its fastest rate since April). The services PMI also increased to 51.6 from 50.6 (its quickest expansion since July). (Source: Econoday)
- Oil prices traded 0.9% lower on Friday as China's strong stance against the US resulted in heightened trade tensions between the two countries.
- Gold prices edged 0.1% lower on Friday as strong US economic data limited demand for the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.3	0.3	0.9	2.2
Euro	1.10	-0.3	-1.1	-3.9
Japanese Yen	108.6	0.0	0.6	-0.8
Sterling Pound	1.28	-0.6	-0.9	0.6
Chinese Yuan	7.04	0.1	0.0	2.4
Indian Rupee	71.8	0.1	1.1	3.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.1	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.06	0.0	-0.2	-10.1

Corporate Calendar

Date	Company	Event
26 th Nov	Wafrah	EGM
27 th Nov	Jarir	Cash Dividend Distribution
27 th Nov	Buruj	OGM
28 th Nov	Taiba	Cash Dividend Distribution
03 rd Dec	SADAFCO	EGM
05 th Dec	Dallah Health	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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