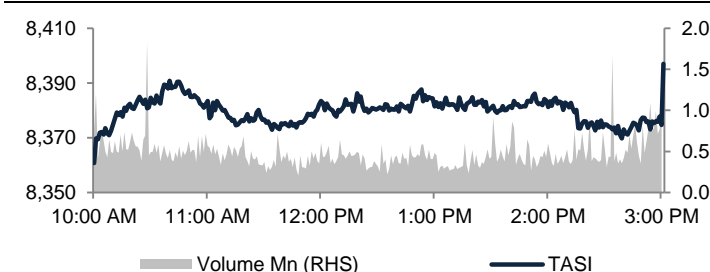


Saudi Stock Exchange

| Index | Closing | High | Low | Daily Change % | YTD % |
|-------|---------|-------|-------|----------------|-------|
| TASI | 8,397 | 8,397 | 8,368 | 0.5 | 0.1 |
| NomuC | 6,880 | 7,091 | 6,780 | (1.0) | (4.2) |

TASI movement during session



| Index | Close | Daily Change % | % YTD | PE (TTM) |
|------------------------|-------|----------------|-------|----------|
| Energy | 5,421 | 0.2 | (0.4) | 19.0 |
| Materials | 5,166 | 0.2 | 0.0 | 35.4 |
| Capital Goods | 4,461 | 1.2 | 3.0 | -11.9 |
| Commercial Service | 4,747 | (0.1) | (0.5) | 19.1 |
| Transportation | 4,451 | 0.2 | 1.3 | 21.3 |
| Consumer Durables | 3,558 | 0.9 | 1.5 | -46.5 |
| Consumer Services | 4,004 | 0.7 | 1.1 | 38.4 |
| Media | 9,512 | 0.7 | 1.2 | 36.2 |
| Retailing | 7,747 | 0.8 | 0.6 | 33.1 |
| Food & Staples | 6,776 | 1.3 | 2.4 | 209.1 |
| Food & Beverages | 4,392 | 0.0 | 0.9 | 237.1 |
| Healthcare | 3,728 | (0.5) | (0.1) | 25.3 |
| Pharma & Bio Tech | 3,615 | (0.4) | 0.6 | -22.2 |
| Banks | 8,100 | 0.6 | (0.1) | 14.2 |
| Diversified Financials | 3,332 | 0.7 | 0.9 | 605.9 |
| Insurance | 4,545 | 0.9 | 0.7 | -291.9 |
| Telecom | 6,539 | 1.2 | 1.0 | 20.7 |
| Utilities | 4,407 | 0.1 | 0.2 | -69.3 |
| REITs | 4,227 | 0.8 | 0.7 | 20.8 |
| Real Estate | 3,122 | 0.2 | (0.3) | 77.0 |
| Software & Services | 5,056 | 0.2 | 2.5 | N.A. |

Average Index Value

| Average 5 days | Average 10 days | Average 20 days | Average value traded for the month (bn) |
|----------------|-----------------|-----------------|---|
| 8,380 | 8,373 | 8,255 | 3.35 |

Market Statistics

| | Value Traded (SAR bn) | Volumes (mn shares) | No. of Trades ('000) |
|---------------|-----------------------|---------------------|----------------------|
| Current Week | - | - | - |
| Previous week | 19.3 | 820.0 | 852.3 |

Top Gainers

| Company | Price | Change% |
|-----------------|-------|---------|
| SAUDI CABLE | 22.44 | 10.0 |
| METLIFE AIG ANB | 21.14 | 10.0 |
| ALSORAYAI | 34.35 | 5.2 |
| UCA | 9.69 | 4.4 |
| SHARQIYAH DEV | 54.60 | 4.4 |

Top Losers

| Company | Price | Change% |
|----------------|--------|---------|
| ALKATHIRI | 126.20 | -2.0 |
| ASLAK | 17.92 | -2.0 |
| SADAFECO | 140.20 | -2.0 |
| ARABIAN SHIELD | 17.18 | -1.3 |
| LAZURDE | 16.70 | -1.2 |

Top Weighted Companies

| Company | Price | Change% |
|--------------|--------|---------|
| Al Rajhi | 65.80 | 1.1 |
| Saudi Aramco | 35.15 | 0.1 |
| NCB | 48.80 | 0.3 |
| SABIC | 93.40 | 0.3 |
| STC | 101.40 | 0.6 |

Major Economic News

- KSA Ministry of Industry and Mineral Resources will work on eliminating the investment headwinds and increasing the added value of mineral resources across KSA, stated Minister Bandar Alkhorayef. He added the ministry will proceed with the implementation of the National Industrial Development and Logistics Program (NIDLP) to transform KSA into a global logistics hub and a mineral industry platform and will employ technologies of the fourth industrial revolution to boost competitiveness of local products. (Source: Argaam)
- Saudi banks provided SAR 8.5bn worth of new retail housing loans in November, up 159% Y/Y. When compared to October, housing loans decreased by around SAR 213mn. (Source: Argaam)

Major Corporate News

- SABIC and the National Center for Palm and Dates (NCPD) laid the foundation stone for a comprehensive service center in Madinah to promote date crops in the local market, raise production quality and increase exports. The service center will be established in cooperation with the Saudi Authority for Industrial Cities and Technology Zones as part of the Palm Tree of the Homeland (Nakhlat Watan) program. (Source: Argaam)
- Saudi Company for Hardware (SACO) opened a new store in Dammam City, bringing the total number of stores to 33 across 18 Saudi cities. The new store is located at Dareen mall in Aziziyah district and spans over an area of 5,435 sq.m. (Source: Argaam)
- Mouwasat Medical Services Co.'s board of directors appointed on January 4 Mohammed Sultan Al-Subaie as the board's Chairman and Managing Director, and Nasser Sultan Al-Subaie as Vice Chairman. The company also appointed Yousef Ahmed Suleiman as Secretary General. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.5% to 8,397.0 on Thursday. The value traded stood at SAR 3.5bn (up 7.4% over previous day), while the advance-decline ratio stood at 120/58. The parallel market index decreased 1.0% to 6,880.5 points. The value traded stood at SAR 4.1mn (down 20.1% over previous day). Most sectors in the main market ended in the green. Food & Staples and Telecom (up 1.3% and 1.2%, respectively) advanced the most; Healthcare and Pharma & Bio Tech (down 0.5% and 0.4%, respectively) led the laggards.

Regional Markets

| Market | Close | Daily Change % | MTD % | YTD % |
|-----------------|--------|----------------|-------|-------|
| Dubai (DFM) | 2,769 | 0.2 | 0.2 | 0.2 |
| Abu Dhabi (ADX) | 5,100 | 0.5 | 0.5 | 0.5 |
| Kuwait (KSE) | 4,911 | 0.0 | 0.0 | 0.0 |
| Qatar (QE) | 10,512 | 0.8 | 0.8 | 0.8 |
| Oman (MSM) | 4,005 | 0.2 | 0.6 | 0.6 |
| Bahrain (BSE) | 1,612 | 0.1 | 0.1 | 0.1 |
| Egypt (EGX30) | 13,900 | -0.4 | -0.4 | -0.4 |

International Markets

| Index | Close | Daily Change % | MTD % | YTD % | P/E |
|--------------------------|--------|----------------|-------|-------|------|
| Dow Jones | 28,635 | -0.8 | 0.3 | 0.3 | 21.0 |
| Nasdaq | 8,794 | -0.9 | 0.7 | 0.7 | 28.7 |
| S&P 500 | 3,235 | -0.7 | 0.1 | 0.1 | 23.3 |
| FTSE 100 | 7,622 | 0.2 | 1.1 | 1.1 | 16.0 |
| Germany DAX 30 | 13,219 | -1.2 | -0.2 | -0.2 | 17.8 |
| France CAC 40 | 6,044 | 0.0 | 1.1 | 1.1 | 19.9 |
| Japan Nikkei 225 | 23,657 | 0.0 | 0.0 | 0.0 | 18.6 |
| Hong Kong Hang Seng | 28,452 | -0.3 | 0.9 | 0.9 | 11.4 |
| China Shanghai Composite | 3,084 | 0.0 | 1.1 | 1.1 | 12.3 |
| Australia ASX 200 | 6,734 | 0.6 | 0.7 | 0.7 | 17.5 |
| India Sensex | 41,465 | -0.4 | 0.5 | 0.5 | 23.3 |

Commodity Markets

| Commodity | Price | Daily Change % | MTD % | YTD % |
|---------------------------|-------|----------------|-------|-------|
| Arab Light Crude (\$/bbl) | 71.7 | 3.7 | 4.1 | 4.1 |
| Brent Crude (\$/bbl) | 68.6 | 3.5 | 3.9 | 3.9 |
| Texas crude (\$/bbl) | 63.0 | 3.0 | 3.0 | 3.0 |
| Natural Gas (\$/mmbtu) | 2.13 | 0.4 | -2.7 | -2.7 |
| Gold (\$/oz) | 1,551 | 1.5 | 2.3 | 2.3 |
| Silver (\$/oz) | 18.0 | 0.1 | 1.1 | 1.1 |
| Steel (\$/ton) | 590 | 0.5 | 0.3 | 0.3 |
| Iron Ore (CNY/MT) | 711 | 0.8 | 2.3 | 2.3 |
| Wheat (\$/bu) | 555 | -1.0 | -0.8 | -0.8 |
| Corn (\$/bu) | 387 | -1.3 | -0.3 | -0.3 |
| Sugar (\$/lb) | 13.3 | 1.4 | -0.8 | -0.8 |
| SMP* (EUR/MT) | 2,513 | 0.0 | -2.2 | -2.2 |

*SMP: Skimmed Milk Powder

Interbank Rates

| Region | Rate* | Daily Change (bps) | MTD (bps) | YTD (bps) |
|-----------------------|-------|--------------------|-----------|-----------|
| USD LIBOR | 1.900 | 0.0 | -0.8 | -0.8 |
| Saudi Arabia (SAIBOR) | 2.230 | 0.0 | -0.1 | -0.1 |
| UAE (EIBOR) | 2.157 | -5.1 | -5.1 | -5.1 |
| Kuwait (KIBOR) | NA | NA | NA | NA |
| Qatar (QIBOR) | 2.200 | -5.0 | -5.0 | -5.0 |
| Bahrain (BHIBOR) | 2.667 | 0.0 | 0.0 | 0.0 |

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of January 03, 2020

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.2% and 0.5%, respectively. Qatar, Oman and Bahrain rose 0.8%, 0.2%, and 0.1%, respectively; while Egypt declined 0.4%. Meanwhile, Kuwait remained closed.
- US initial jobless claims dropped to 222,000 in the week ended December 28, representing a fall of 2,000 from the previous week's revised level of 224,000, and in line with consensus estimates. (Source: Bloomberg)
- The US PMI manufacturing index fell to 52.4 in December (consensus: 52.5) compared with 52.6 in November. Output was weaker and new business increased the second most since April, while input price inflation was the highest in nine months. (Source: IHS Markit, Econoday)
- According to Baker Hughes, North America's rig count declined to 881 from 904 in the week ended January 3. The rig count fell to 796 from 805 in the US, and to 22 from 23 in the Gulf of Mexico, and to 85 from 99 in Canada. (Source: Econoday)
- Oil prices rose 3.5% on Friday, on concerns that rising Middle East tensions could disrupt oil supplies after the demise of Iran's top General due to US air strikes.
- Gold prices rose 1.5% to four-month high on Friday, driven by tensions between the US and Iran.

Forex / Currency

| Currency | Close | Daily Change % | MTD % | YTD % |
|----------------|-------|----------------|-------|-------|
| Dollar Index | 96.8 | 0.0 | 0.5 | 0.5 |
| Euro | 1.12 | -0.1 | -0.5 | -0.5 |
| Japanese Yen | 108.1 | -0.5 | -0.5 | -0.5 |
| Sterling Pound | 1.31 | -0.4 | -1.3 | -1.3 |
| Chinese Yuan | 6.96 | 0.0 | 0.0 | 0.0 |
| Indian Rupee | 71.8 | 0.6 | 0.6 | 0.6 |
| UAE Dirham | 3.67 | 0.0 | 0.0 | 0.0 |
| Qatari Rial | 3.64 | 0.0 | 0.0 | 0.0 |
| Kuwaiti Dinar | 0.30 | 0.0 | 0.0 | 0.0 |
| Omani Rial | 0.38 | 0.0 | 0.0 | 0.0 |
| Bahraini Dinar | 0.38 | 0.0 | 0.0 | 0.0 |
| Egyptian Pound | 15.99 | 0.0 | -0.1 | -0.1 |

Corporate Calendar

| Date | Company | Event |
|----------------------|---------------------|----------------------------|
| 05 th Jan | Al-Etihad Insurance | OGM |
| 07 th Jan | Jouf Cement | EGM |
| 08 th Jan | SVCP | Cash Dividend Distribution |
| 12 nd Jan | SIIG | Cash Dividend Distribution |
| 12 nd Jan | Bahri | OGM |
| 14 th Jan | NCLE | Cash Dividend Distribution |

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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