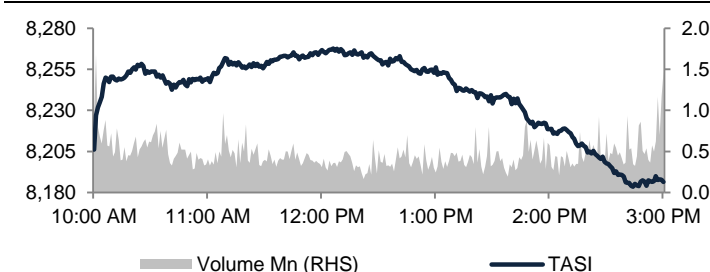


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,199	8,269	8,182	(0.1)	(2.3)
NomuC	6,513	6,718	6,509	(0.6)	(9.3)

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,302	(0.3)	(2.6)	18.5
Materials	5,019	(0.4)	(2.9)	34.4
Capital Goods	4,299	0.5	(0.8)	-11.5
Commercial Service	4,539	(0.3)	(4.9)	18.3
Transportation	4,359	0.2	(0.8)	20.9
Consumer Durables	3,497	1.4	(0.3)	-45.7
Consumer Services	3,944	1.0	(0.4)	37.8
Media	8,974	(0.3)	(4.6)	34.2
Retailing	7,649	1.2	(0.6)	32.7
Food & Staples	6,697	0.0	1.2	206.6
Food & Beverages	4,289	(0.1)	(1.5)	231.6
Healthcare	3,649	0.2	(2.2)	24.8
Pharma & Bio Tech	3,549	(0.7)	(1.3)	-21.8
Banks	7,956	0.2	(1.9)	13.9
Diversified Financials	3,341	2.5	1.2	607.5
Insurance	4,405	(0.1)	(2.4)	-282.9
Telecom	6,277	(0.3)	(3.0)	19.9
Utilities	4,345	(1.1)	(1.2)	-68.3
REITs	4,170	(0.5)	(0.7)	20.5
Real Estate	3,010	(0.4)	(3.9)	74.2
Software & Services	5,206	(0.3)	5.5	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,271	8,320	8,270	3.74

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	12.0	477.3	530.9
Previous week	19.3	820.0	852.3

Top Gainers

Company	Price	Change%
ASEER	9.76	7.3
FITAIHI GROUP	11.70	5.2
TECO	24.70	5.0
TAKWEEN	8.38	4.8
ALHOKAIR GROUP	18.08	4.5

Top Losers

Company	Price	Change%
ALLIANZ SF	27.50	-4.5
SFICO	51.50	-3.7
ANAAM HOLDING	172.00	-2.8
ALUJAIN	30.20	-2.3
SABB	33.70	-2.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.90	0.6
Saudi Aramco	34.35	-0.4
NCB	46.50	-0.9
SABIC	91.00	-1.0
STC	97.30	-0.4

Major Economic News

- Saudi Cabinet issued license to Bank of China Ltd. and delegated the minister of finance to decide on future plans. The license to open a branch in the KSA was granted based on the report submitted by the minister of finance and Council of Economic and Development Affairs' recommendation. (Source: Argaam)
- OPEC will respond to any possible oil shortages if necessary but it also has "limitations", stated Suhail Al-Mazrouei, the UAE energy minister. He added that he does not see a situation where there would be a fear of supply shortage and that demand was healthy and global oil inventories were "hovering" around the 5-year average. (Source: Argaam)
- Bandar Alkhorayef, Minister of Industry and Mineral Resources said that all companies that receive feedstock supplies in KSA are required to provide bank guarantees and securities. He added that the ministry is adopting a clear mechanism for licensing industrial projects, noting that sponsorship transfer is very limited. (Source: Argaam)
- KSA's Ministry of Industry and Mineral Resources licensed 196 new plants at an investment cost of over SAR 3bn, only 3 months after the government decided to pay expat fees for the industrial sector employees. (Source: Argaam)

Major Corporate News

- Aramco signed a MoU with France's Arkema and Plastipolis to set up a business excellence center. The center will be used to promote nonmetallic industries in KSA and France, and further increase local investment opportunities in products across various sectors. (Source: Argaam)

National Company for Learning and Education (NCLE) posted a marginal rise of 1.4% year-on-year (Y/Y) in net profit after zakat and tax to SAR 11.63 million for Q1 ending on Nov. 30, 2019. The profit growth was driven by improved revenue and lower financing costs. (Source: Tadawul)

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 8,199.0 on Tuesday. The value traded stood at SAR 3.7bn (down 8.8% over previous day), while the advance-decline ratio stood at 96/85. The parallel market index decreased 0.6% to 6,512.9 points. The value traded stood at SAR 11.2mn (up 25.2% over previous day). Most sectors in the main market ended in the red. Diversified Financials and Consumer Durables (up 2.5% and 1.4%, respectively) advanced the most; Utilities and Pharma & Bio Tech (down 1.1% and 0.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %	P/E
Dubai (DFM)	2,747	2.0	-0.7	-0.7	6.6
Abu Dhabi (ADX)	5,057	1.0	-0.4	-0.4	12.7
Kuwait (KSE)	4,787	-0.2	-2.5	-2.5	11.0
Qatar (QE)	10,382	-0.3	-0.4	-0.4	14.5
Oman (MSM)	3,948	-0.1	-0.8	-0.8	8.1
Bahrain (BSE)	1,592	0.5	-1.1	-1.1	10.9
Egypt (EGX30)	13,213	0.0	-5.4	-5.4	9.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,584	-0.4	0.2	0.2	20.9
Nasdaq	8,846	0.0	1.3	1.3	28.6
S&P 500	3,237	-0.3	0.2	0.2	23.2
FTSE 100	7,574	0.0	0.4	0.4	15.9
Germany DAX 30	13,227	0.8	-0.2	-0.2	17.8
France CAC 40	6,012	0.0	0.6	0.6	19.8
Japan Nikkei 225	23,576	1.6	-0.3	-0.3	18.5
Hong Kong Hang Seng	28,322	0.3	0.5	0.5	11.4
China Shanghai Composite	3,105	0.7	1.8	1.8	12.4
Australia ASX 200	6,826	1.3	2.1	2.1	17.8
India Sensex	40,869	0.5	-0.9	-0.9	22.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	72.1	-1.8	4.7	4.7
Brent Crude (\$/bbl)	68.3	-0.9	3.4	3.4
Texas crude (\$/bbl)	62.7	-0.9	2.6	2.6
Natural Gas (\$/mmbtu)	2.16	1.3	-1.2	-1.2
Gold (\$/oz)	1,574	0.5	3.7	3.7
Silver (\$/oz)	18.4	1.4	3.1	3.1
Steel (\$/ton)	591	0.9	0.5	0.5
Iron Ore (CNY/MT)	718	1.1	3.2	3.2
Wheat (\$/bu)	550	0.0	-1.5	-1.5
Corn (\$/bu)	385	-0.1	-0.8	-0.8
Sugar (\$/lb)	13.6	-1.0	1.3	1.3
SMP* (EUR/MT)	2,550	0.0	-0.8	-0.8

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.872	0.0	-3.6	-3.6
Saudi Arabia (SAIBOR)	2.231	0.0	0.0	0.0
UAE (EIBOR)	2.112	0.1	-9.6	-9.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.292	2.4	4.2	4.2
Bahrain (BHIBOR)	2.667	0.0	0.0	0.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of January 07, 2020

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 2.0% and 1.0%, respectively. Bahrain rose 0.5%; while Qatar, Kuwait, and Oman declined 0.3%, 0.2%, and 0.1%, respectively. Meanwhile, Egypt remained closed.
- Iran launched more than a dozen ballistic missiles against multiple bases housing U.S. troops in Iraq. The US President Trump said that all is well and he will make a statement shortly. (Source: CNBC)
- The US ISM Non-Mfg Index rose to 55.0 in December (consensus: 54.5) from 53.9 in November. New orders declined to 54.9 in December from 57.1 November. (Source: Econoday)
- The US trade deficit declined to USD 43.1bn in November (consensus: USD 43.9bn) from USD 46.9bn in October. Imports slumped by 1.0% M/M in November against 1.7% in October. Exports rose 0.7% M/M in November against decline of 0.1% in October. (Source: RTT News, Econoday)
- Oil prices declined 0.9% after posting gains for the last three sessions, as oil traders believe that risks related to US-Iran tensions are already factored into pricing.
- Gold prices rose 0.5%, as investors continued investments in yellow metal seeking safe havens and awaiting Tehran's next move against the US.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.0	0.3	0.6	0.6
Euro	1.12	-0.4	-0.5	-0.5
Japanese Yen	108.4	0.1	-0.2	-0.2
Sterling Pound	1.31	-0.3	-1.0	-1.0
Chinese Yuan	6.94	-0.4	-0.3	-0.3
Indian Rupee	71.8	0.0	0.7	0.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.0
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.05	0.0	0.3	0.3

Corporate Calendar

Date	Company	Event
08 th Jan	SVCP	Cash Dividend Distribution
12 nd Jan	SIIG	Cash Dividend Distribution
12 nd Jan	Bahri	OGM
14 th Jan	NCLE	Cash Dividend Distribution
19 th Jan	Wafa Insurance	OGM
20 th Jan	Sharqiya Dev Co.	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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